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County of San Diego
State of California

FINANCIAL REPORT

FOR THE YEAR ENDED

JUNE 30, 1975

COMPILED UNDER THE DIRECTION OF

Gerald J. Lonergan

COUNTY AUDITOR AND CONTROLLER

A0039
1974/75

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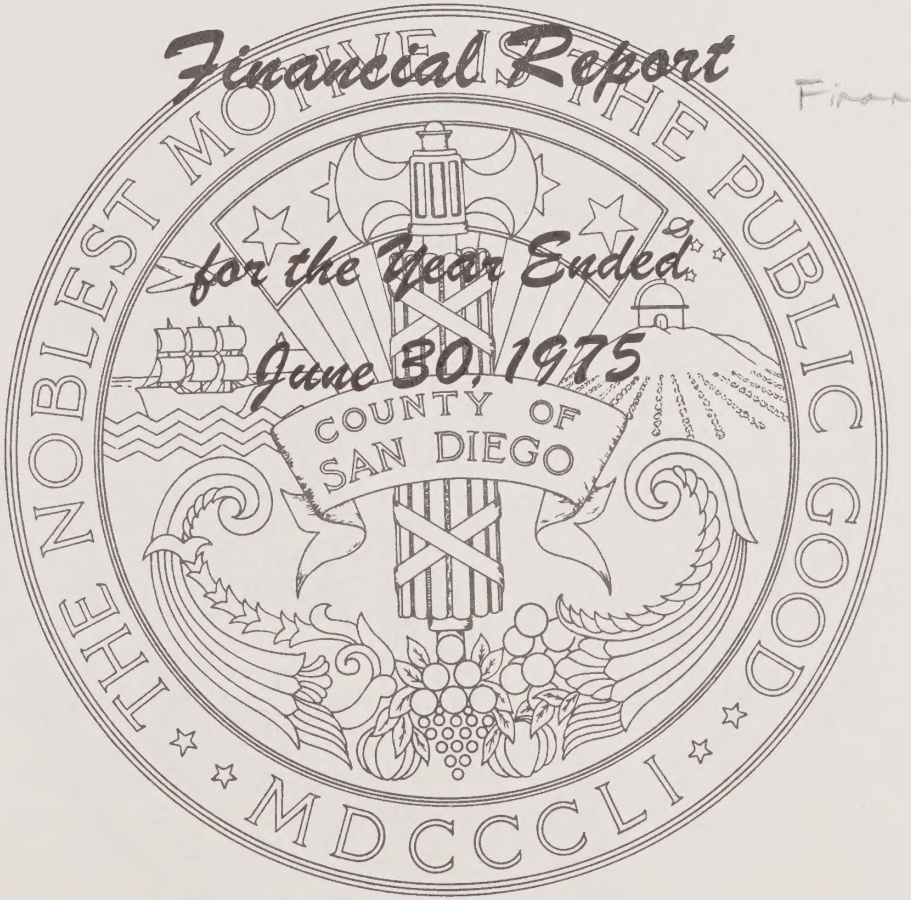
County of San Diego

State of California

Financial Report

for the Year Ended June 30, 1975



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COUNTY AUDITOR AND CONTROLLER

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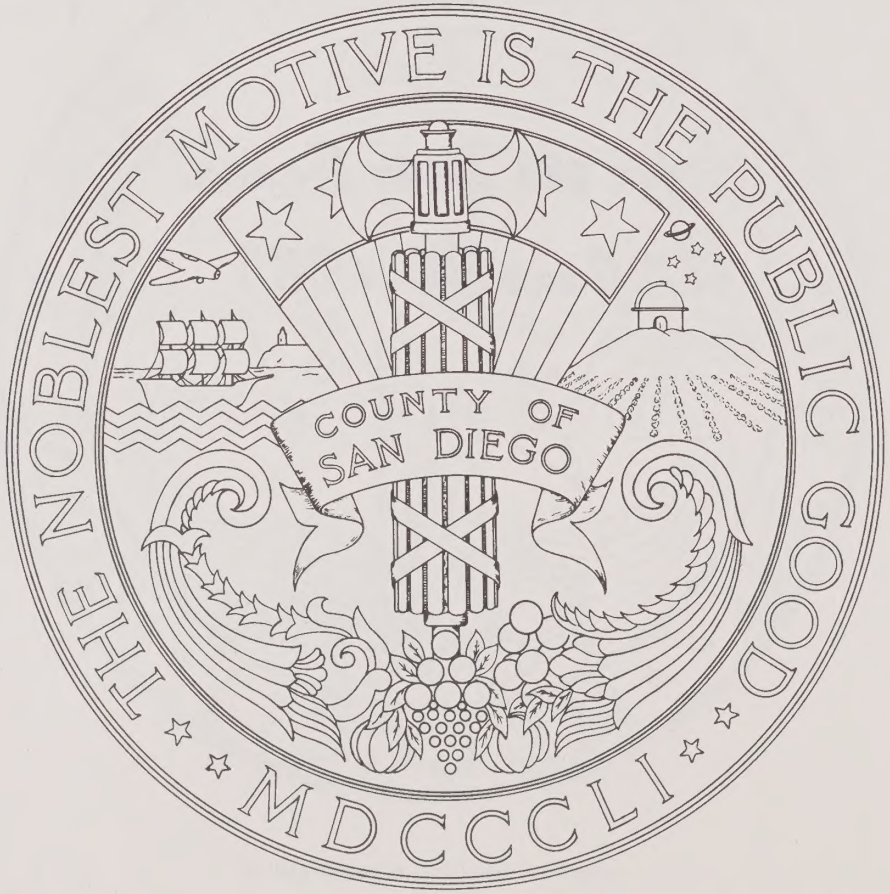
THE NOBLEST MOTIVE IS THE PUBLIC GOOD
COUNTY OF SAN DIEGO
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County of San Diego

OFFICE OF THE AUDITOR AND CONTROLLER

Gerald J. Lonergan
Auditor and Controller

ROOM 166, COUNTY ADMINISTRATION CENTER
1600 PACIFIC HIGHWAY
SAN DIEGO, CALIFORNIA 92101
TELEPHONE 714 236-3711

SEPTEMBER 30, 1975

THE HONORABLE BOARD OF SUPERVISORS
COUNTY OF SAN DIEGO
SAN DIEGO COUNTY ADMINISTRATION CENTER
SAN DIEGO, CALIFORNIA 92101

THE FINANCIAL REPORT OF THE COUNTY OF SAN DIEGO FOR THE FISCAL YEAR ENDED JUNE 30, 1975, IS HEREBY SUBMITTED IN COMPLIANCE WITH SECTION 25253 OF THE GOVERNMENT CODE, OF THE STATE OF CALIFORNIA, AND SECTION 34.3 OF THE SAN DIEGO COUNTY CHARTER.

CHANGE IN REPORT FORMAT

FOLLOWING OUR POLICY TO CONTINUALLY IMPROVE THE UTILITY AND READABILITY OF THIS REPORT, WE HAVE MADE SIGNIFICANT FORMAT CHANGES. THE INCLUSION OF PRIOR YEAR FIGURES LENDS CLARITY AND COMPARATIVE VALUES TO THE REPORT. THESE CHANGES WERE MADE TO COMPLY WITH THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS' "INDUSTRY AUDIT GUIDE," AND THE CALIFORNIA STATE CONTROLLER'S ACCOUNTING MANUAL. THESE CHANGES ALSO REPRESENT CONTINUING EFFORTS TO CONFORM TO THE RIGID REPORTING STANDARDS PROMULGATED BY THE MUNICIPAL FINANCE OFFICER'S ASSOCIATION.

THE REPORT INCORPORATES THE TRUSTEE RELATIONSHIP FOR ALL FUNDS OTHER THAN COUNTY FUNDS HELD IN THE COUNTY TREASURY REFLECTING THE COUNTY AUDITOR'S DUAL RELATIONSHIP AS THE EX-OFFICIO AUDITOR OF NUMEROUS GOVERNMENTAL AGENCIES. READERS OF THIS REPORT SHOULD BE FULLY AWARE THAT NOT ALL FUNDS IN THE COUNTY TREASURY ARE FOR THE USE OF COUNTY GOVERNMENT. THOSE FUNDS DESIGNATED AS "TRUST AND AGENCY" MAY BE THE PROPERTY OF OTHER INDEPENDENT GOVERNMENT AGENCIES. A MORE COMPREHENSIVE REPORT COVERING DETAILS OF ALL FUNDS IN THE COUNTY TREASURY HAS BEEN PREPARED AND A COPY IS ON FILE WITH THE CLERK OF THE BOARD OF SUPERVISORS. COPIES OF THAT REPORT WHICH CONTAINS MORE EXTENSIVE DETAIL ARE AVAILABLE FROM THE COUNTY AUDITOR'S OFFICE UPON REQUEST.

NEW ACCOUNTING AND REPORT SYSTEM

ISSUANCE OF THIS FINANCIAL STATEMENT MARKS THE CLOSE OF OUR FIRST YEAR UTILIZING THE NEW ACCOUNTING RESOURCES MANAGEMENT SYSTEM (ARMS).

MANY BENEFITS, NOT MEASURABLE BY DOLLARS, HAVE BEEN REALIZED FROM ARMS DUE TO ITS CAPACITY TO PRODUCE CONCURRENTLY FINANCIAL STATISTICAL REPORTS AND ALSO PROGRAM MANAGEMENT INFORMATION AND REPORTS. THIS HAS RESULTED IN INCREASED AWARENESS, DURING MANAGEMENT DECISION MAKING PROCESSES, OF THE IMPACT VARIOUS PROGRAMS HAVE ON THE COUNTY'S PERSONNEL AND FINANCIAL RESOURCES. THIS SYSTEM CONTRIBUTED MATERIALLY TO OUR CAPABILITY OF IMPLEMENTING A NEW PROGRAM BUDGET FORMAT AND SYSTEM FOR 1975-76.

MORE BENEFITS WILL ACCRUE AS INCREASED USAGE OF ARMS CAPABILITIES OCCUR AT ALL LEVELS OF MANAGEMENT WITHIN THE COUNTY ORGANIZATION STRUCTURE.

ARMS CAPABILITIES ARE BOTH EXTENSIVE AND INNOVATIVE AND WILL SERVE TO REINFORCE THE RECOGNIZED LEADERSHIP ROLE IN LOCAL GOVERNMENT FINANCIAL AND MANAGEMENT REPORTING CURRENTLY ENJOYED BY SAN DIEGO COUNTY.

FINANCIAL OPERATING HIGHLIGHTS

REVENUES, EXPENDITURES AND FUND BALANCE

A COMPARATIVE SUMMARY OF THE COMBINED COUNTY FINANCIAL OPERATIONS FOLLOWS: (ALL AMOUNTS IN MILLIONS OF DOLLARS)

SOURCE OF FUNDS	1973-74 $	1973-74 %	1974-75 $	1974-75 %
FUND BALANCES BEGINNING OF YEAR	33.6	9.5	47.1	12.2
TAXES	114.2	32.5	128.6	33.3
LICENSES AND PERMITS	3.6	1.0	3.5	.9
FINES, FORFEITURES AND PENALTIES	3.0	.9	3.7	.9
USE OF MONEY AND PROPERTY	10.5	3.0	9.2	2.4
AID FROM OTHER GOVERNMENTAL AGENCIES - STATE	88.5	25.2	91.2	23.6
AID FROM OTHER GOVERNMENTAL AGENCIES - FEDERAL	73.5	20.9	80.4	20.8
CHARGES FOR CURRENT SERVICES	18.1	5.2	19.9	5.2
OTHER	5.9	1.8	2.3	.7
TOTAL SOURCE OF FUNDS	$350.9	100.0%	$385.9	100.0%

EXPENDITURES AND ENCUMBRANCES	1973-74 $	1973-74 %	1974-75 $	1974-75 %
GENERAL	57.5	18.9	61.0	18.0
PUBLIC PROTECTION	66.2	21.8	76.8	22.6
PUBLIC WAYS AND FACILITIES	14.1	4.7	17.7	5.2
HEALTH AND SANITATION	24.7	8.1	24.3	7.2
PUBLIC ASSISTANCE	133.5	43.9	151.4	44.6
EDUCATION	2.7	.9	2.6	.8
RECREATION AND CULTURAL	2.4	.8	2.3	.7
DEBT SERVICE	2.7	.9	3.2	.9
TOTAL EXPENDITURES AND ENCUMBRANCES	$303.8	100.0%	$339.3	100.0%
FUND BALANCE END OF YEAR	$ 47.1		$ 46.6	

THE ENDING FUND BALANCES WERE GENERATED AS FOLLOWS: (ALL AMOUNTS IN MILLIONS OF DOLLARS)

	1973-74 TOTAL	1973-74 GENERAL FUND	1973-74 SPECIAL REVENUE FUNDS	1974-75 TOTAL	1974-75 GENERAL FUND	1974-75 SPECIAL REVENUE FUNDS
APPROPRIATIONS, EXPENDITURES, TRANSFERS SAVINGS	$43.9	20.8	23.1	$58.8	27.5	31.3
REVENUE OVER/(UNDER) REALIZED	3.2	(2.1)	5.3	(12.2)	(14.1)	1.9
FUND BALANCE END OF YEAR	$47.1	18.7	28.4	$46.6	13.4	33.2

FOR COMPARABILITY, CERTAIN OF THE PRIOR YEAR FIGURES HAVE BEEN RECLASSIFIED TO CONFORM WITH THE CURRENT YEAR PRESENTATION.

REVENUE

STATE AND FEDERAL AID (GRANTS AND SUBVENTIONS) AND PROPERTY TAXES CONTINUED TO PROVIDE THE MAJOR SOURCES OF COUNTY REVENUE. ALTHOUGH FEDERAL POLICY WAS TO KEEP INFLATION UNDER REASONABLE CONTROL, THERE WAS SUFFICIENT INFLATIONARY PRESSURE TO PROVIDE CONTINUED INCREASES IN ASSESSED VALUATION OF REAL PROPERTY AND INCREASES IN THE BASE ON WHICH MANY INTERGOVERNMENTAL TRANSFERS WERE COMPUTED. HOWEVER, TOTAL ESTIMATED REVENUE FOR THE FISCAL YEAR WAS UNDERREALIZED BY $12.2 MILLION, THE MAJOR PORTION OF WHICH WAS OFFSET BY THE RELATED EXPENDITURES NOT BEING INCURRED. REVENUE UNDERRUNS NOT OFFSET BY RELATED APPROPRIATION EXPENDITURES RESULTED PRIMARILY FROM LOWER INTEREST EARNINGS CAUSED BY LOWER INTEREST RATES AND THE SLOWDOWN IN REAL ESTATE ACTIVITY WHICH REDUCED RELATED REVENUES.

FEDERAL REVENUE SHARING CONTINUED TO BE USED PRINCIPALLY FOR FUNDING OF CAPITAL IMPROVEMENTS AND HEALTH AND SOCIAL SERVICES. THROUGH FISCAL YEAR 74-75 THE COUNTY HAS RECEIVED $50.9 MILLION IN REVENUE SHARING FUNDS (INCLUDING INTEREST EARNINGS), AND ANTICIPATES AN ADDITIONAL $24.5 MILLION THROUGH DECEMBER 31, 1976, WHEN THE EXISTING PROGRAM EXPIRES. A SIGNIFICANT UNFAVORABLE FINANCIAL IMPACT UPON THE COUNTY WILL OCCUR SHOULD REVENUE SHARING NOT BE EXTENDED BY CONGRESS. CONTINUED FINANCING PROBLEMS RESULTING FROM THE ECONOMIC SITUATION WILL GENERATE SUBSTANTIAL NEEDS FOR REVENUE SHARING FUNDS IN SUBSEQUENT FISCAL PERIODS.

CONTINUED EMPHASIS IS BEING PLACED ON REVIEWING FEES FOR LICENSES, PERMITS AND CHARGES FOR SERVICES RENDERED TO ENSURE THAT THE COUNTY IS ADEQUATELY RECOVERING THE FULL COST OF SERVICES RENDERED. DURING THE YEAR, MANY FEES WERE SUBSTANTIALLY INCREASED TO MEET THE INCREASE IN COSTS BECAUSE OF INFLATIONARY PRESSURES. IN ACCORDANCE WITH YOUR BOARD'S RECENT INSTRUCTIONS, ALL REGULATORY ORDINANCES ARE IN THE PROCESS OF BEING REVIEWED TO DETERMINE THEIR COST-TO-BENEFIT RELATIONSHIP AND THEIR IMPACT ON THE COUNTY'S COST OF REGULATION AS WELL AS THE COST IMPACT UPON THE REGULATED ACTIVITIES.

GRANT REVENUE FROM BOTH STATE AND FEDERAL AGENCIES HAS HAD SIGNIFICANT IMPACT UPON THE COUNTY'S RESOURCES BY PROVIDING ADDED RESOURCES TO CONDUCT PROGRAMS WHICH WOULD BE MOST UNLIKELY WITHOUT SUCH FUNDS. HOWEVER, AT THE SAME TIME A SUBSTANTIAL AMOUNT OF MATCHING FUNDS ARE REQUIRED OF THE COUNTY BY THE "GRANTOR AGENCIES." CURRENTLY, IT IS IMPRACTICAL TO PRECISELY ESTABLISH THE COMPOSITE FISCAL IMPACT THESE GRANTS HAVE HAD UPON THE COUNTY BECAUSE THE COUNTY IS STILL WITHOUT A CENTRAL POINT FOR FORMULATING AND ESTABLISHING POLICIES FOR THE CONTROL AND ADMINISTRATION OF SUCH GRANTS. THE NEED FOR A MORE COORDINATED APPROACH TO GRANT POLICY FORMULATION FISCAL CONTROL, AND ADMINISTRATION IS IMPERATIVE.

THE COUNTY'S FINANCIAL RESOURCES ARE BEING IMPACTED AT AN ALARMING RATE AS STATE MANDATED PROGRAM COSTS MOUNT AND THE STATE OF CALIFORNIA FOR ALL PRACTICAL PURPOSES CONTINUES TO ABROGATE ITS FINANCIAL RESPONSIBILITIES IN MOST NEW LEGISLATION. THE COUNTY HAS BILLED THE STATE $4.7 MILLION FOR SUCH COSTS TO DATE AND AT THIS POINT, ONLY $680,000 HAS BEEN RECEIVED FROM THE STATE. THIS OFFICE IS CONTINUING TO AGGRESSIVELY PURSUE FULL RECOVERY OF STATE MANDATED COSTS THROUGH ADMINISTRATIVE PROCESSES AND BY INITIATING LEGAL ACTIONS AS AUTHORIZED AND DIRECTED BY YOUR BOARD.

EXPENDITURES

ALTHOUGH TOTAL EXPENDITURES FOR THE COUNTY ARE UP ABOUT 10%, THE PORTION SPENT FOR EACH FUNCTIONAL AREA HAS REMAINED FAIRLY STABLE IN PROPORTION TO THE TOTAL.

YOUR BOARD'S TIMELY ACTION IN CURTAILING THE RATE OF SPENDING DURING 1974/75 IS LARGELY RESPONSIBLE FOR THE APPROPRIATION SAVINGS AND THE COUNTY'S CONTINUED STRONG FINANCIAL POSITION.

STATUS OF COUNTY DEBT

ALL BONDED DEBT REDEMPTION AND INTEREST PAYMENTS OF THE COUNTY AND OF THOSE AGENCIES FOR WHOM DEBT SERVICE IS ADMINISTERED BY THE COUNTY WERE LIQUIDATED AS REQUIRED DURING THE YEAR. DEBT SERVICE RESERVES AT JUNE 30, 1975 ARE ADEQUATE TO MEET ALL REQUIREMENTS FALLING DUE PRIOR TO DUE DATES FOR COLLECTION OF 1975 TAX LEVIES.

THE COUNTY'S GENERAL OBLIGATION BONDED DEBT WAS REDUCED TO $4,580,000 AT JUNE 30, 1975, WHICH REPRESENTS ONLY 1.8% OF ALLOWABLE DEBT CAPACITY OF $251,580,886.

THE COUNTY HAS CONTINUED ITS PROGRAM, ESTABLISHED IN 1967, OF FINANCING ITS OWN CASH REQUIREMENTS PRIOR TO COLLECTION OF TAXES THROUGH THE ISSUANCE OF SHORT TERM REVENUE ANTICIPATION NOTES. IN ADDITION, THIS PROGRAM ENABLES THE COUNTY TO MAKE TREASURY LOANS TO OTHER PUBLIC AGENCIES TO ASSIST THEM IN MEETING THEIR CASH FLOW REQUIREMENTS.

LEGISLATIVE PROGRAM

THIS DEPARTMENT CONTINUES ITS AGGRESSIVE LEGISLATIVE PROGRAM SEEKING TO IMPROVE THE ABILITY OF SAN DIEGO COUNTY, AS WELL AS THE OTHER COUNTIES, TO STREAMLINE OPERATIONS FOR GREATEST EFFICIENCY, AS WELL AS INSURING OPTIMUM USE OF RESOURCES.

THUS FAR IN THE FIRST HALF OF THE TWO-YEAR LEGISLATIVE SESSION, THE DEPARTMENT SAW SIX OF ITS EIGHT PROPOSALS ENACTED INTO LAW, WITH ANOTHER AWAITING THE GOVERNOR'S APPROVAL.

GROWING PROBLEMS WITH RESPECT TO THE ADMINISTRATION OF COMMUNITY REDEVELOPMENT AGENCIES AND THE CONTINUED LACK OF FULL COOPERATION ON THE PART OF STATE AGENCIES IN THE COMPLEX TAX RATE SETTING PROCESS WILL RECEIVE PARTICULAR ATTENTION IN OUR 1975 LEGISLATIVE PROPOSALS.

PROSPECTS FOR THE FUTURE

SAN DIEGO COUNTY'S ECONOMY CONTINUES TO DEPEND ON AND REFLECT THE OVERALL STRENGTH AND WEAKNESSES OF THE NATIONAL ECONOMY. IN GENERAL, MOST ECONOMISTS SEE THE END OF THE WORST RECESSION SINCE THE 30'S. AFTER A SEVERE AND PROLONGED REDUCTION IN BUSINESS ACTIVITY EXTENDING OVER 18 MONTHS, THE U. S. ECONOMY APPEARS TO HAVE TURNED THE CORNER. EVIDENCE OF THE COMING RECOVERY IS INDICATED NOT ONLY BY LEADING INDICATORS BUT ALSO BY OTHER MEASURES OF ACTIVITY SUCH AS RETAIL SALES, HOUSING STARTS, TOTAL EMPLOYMENT, AND INDUSTRIAL PRODUCTION. HOWEVER, NOT ALL ECONOMISTS READ THE ECONOMIC SIGNALS THE SAME WAY. EVEN THOUGH WE APPEAR TO BE EMERGING FROM THE WORST RECESSION IN FOUR DECADES, IT HAS FAILED TO HAVE THE CORRECTIVE ACTION EXPECTED ON INFLATION. THE SPECTER OF THE TWIN EVILS - INFLATION AND THE NEXT OR CONTINUING RECESSION - STILL REMAIN WITH US. FISCAL ACTION BY THE FEDERAL GOVERNMENT TO CUSHION THE RECESSION SUCH AS UNEMPLOYMENT COMPENSATION, TAX REBATES AND CUTS, WELFARE AID, SOCIAL SECURITY INCREASES, FOOD STAMPS, AND THE LIKE ARE HIGHLY INFLATIONARY. AT THE SAME TIME, INTEREST RATES ARE RISING. CONSEQUENTLY, THE OUTLOOK FOR THE FUTURE CONTINUES TO BE CONFUSING.

AGAINST THIS BACKGROUND OF AN UNCERTAIN ECONOMIC RECOVERY AND STUBBORN INFLATION, THE COUNTY'S COST OF SERVICES AND WAGES MAY STEADILY INCREASE. COUNTY DEPARTMENTS WILL BE REQUIRED TO PROVIDE CLOSE CONTROL OVER THEIR BUDGETS - BOTH DEPARTMENTAL AND PROGRAM - DURING THE 1975-76 FISCAL YEAR TO ENSURE THAT EXPENDITURES WILL REMAIN WITHIN THE EXPECTED COUNTY REVENUE.

WE CAN ANTICIPATE A FAVORABLE RESULT AND SETTLEMENT OF OUR LAWSUIT INITIATED IN 1970 AGAINST THE STATE WITH RESPECT TO THE MEDI-CAL PROGRAM. WE EXPECT COMPLETE SETTLEMENT OF THE ISSUES TO RESULT IN DIRECTIONS TO THE STATE DEPARTMENT OF BENEFIT PAYMENTS TO SETTLE THIS SUIT ON TERMS SUBSTANTIALLY IN ACCORD WITH OUR ORIGINAL PLEADINGS WHICH WILL HAVE THE EFFECT OF AVOIDING THE NECESSITY FOR THE COUNTY TO REPAY SEVERAL MILLIONS OF DOLLARS IN THREATENED CLAIM DISALLOWANCES ATTEMPTED BY THE STATE.

THIS OFFICE WILL CONTINUE TO AGGRESSIVELY MONITOR AND INFLUENCE THE EFFECTIVE PROCUREMENT AND USE OF COUNTY FINANCIAL RESOURCES, USING ALL AVAILABLE RESOURCES INCLUDING OUR NEW COMPUTERIZED FINANCIAL MANAGEMENT SYSTEM, ITS OUTPUT OF MANAGEMENT AND COST REPORTS, AND THE COST ALLOCATION PLAN FOR RECOVERY OF INDIRECT COSTS.

AS IN PAST YEARS, THE CONCERTED ACTIONS AND COOPERATION OF OTHER COUNTY DEPARTMENTS, FOR WHICH WE ARE GRATEFUL, HAS BEEN MOST HELPFUL IN PUBLICATION OF THIS REPORT AND IN ACHIEVING THESE OBJECTIVES. FINALLY, YOUR BOARD IS TO BE COMMENDED FOR ITS FORESIGHT AND ACTIONS TO INSURE THE GENERAL FISCAL HEALTH AND INTEGRITY OF THE COUNTY.

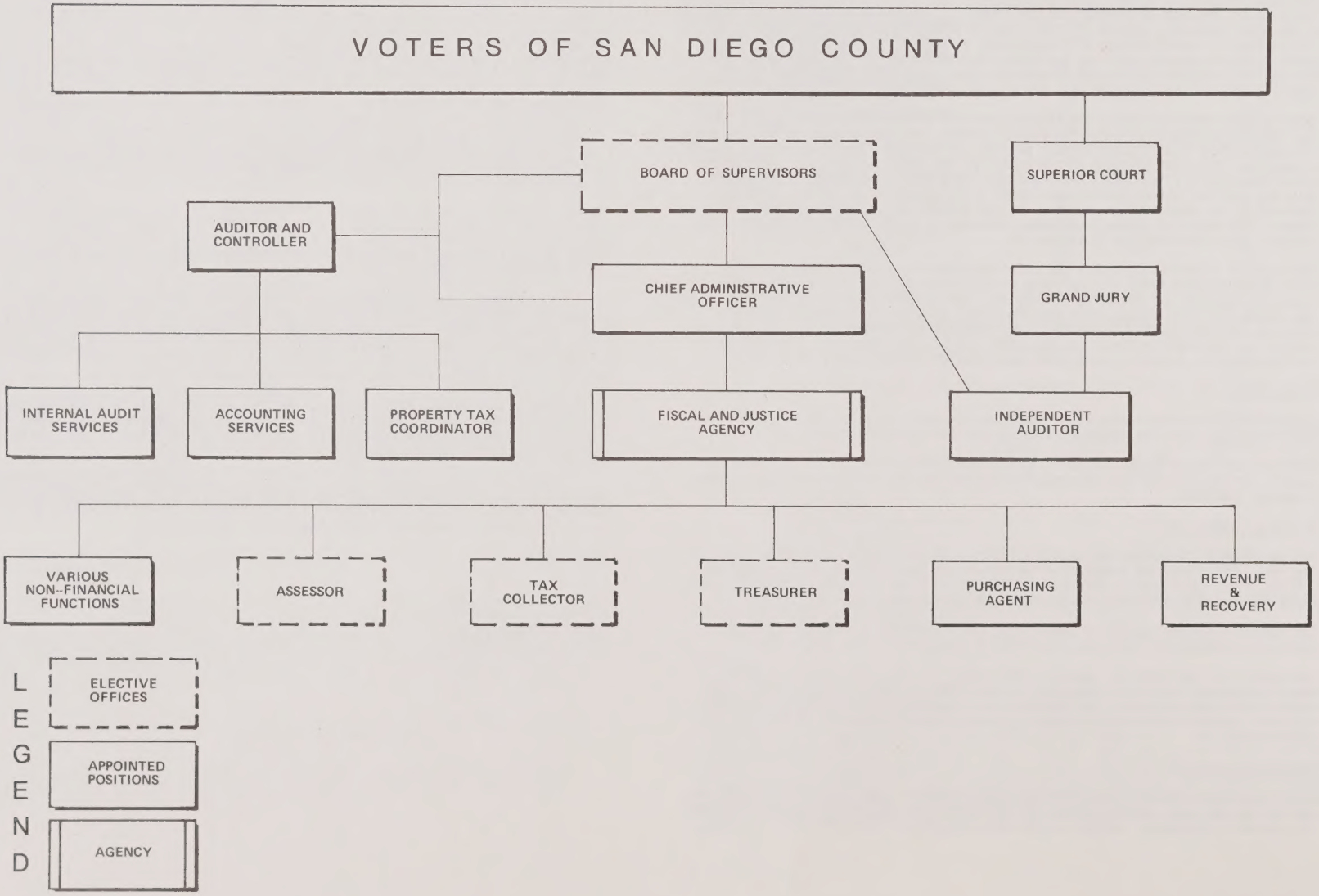
RESPECTFULLY,

Gerald J. Lonergan

GERALD J. LONERGAN
AUDITOR AND CONTROLLER

COUNTY OF SAN DIEGO

ORGANIZATION FOR FINANCIAL ADMINISTRATION



PEAT, MARWICK, MITCHELL & CO.
CERTIFIED PUBLIC ACCOUNTANTS
1850 FIFTH AVENUE
SAN DIEGO, CALIFORNIA 92101

ACCOUNTANTS' REPORT

THE HONORABLE BOARD OF SUPERVISORS
COUNTY OF SAN DIEGO

WE HAVE EXAMINED THE FINANCIAL STATEMENTS OF THE FUNDS AND ACCOUNT GROUPS OF THE COUNTY OF SAN DIEGO AS OF AND FOR THE YEAR ENDED JUNE 30, 1975, AS LISTED IN THE ACCOMPANYING TABLE OF CONTENTS AS PAGES 8 THROUGH 24 . OUR EXAMINATION WAS MADE IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS, AND ACCORDINGLY INCLUDED SUCH TESTS OF THE ACCOUNTING RECORDS AND SUCH OTHER AUDITING PROCEDURES AS WE CONSIDERED NECESSARY IN THE CIRCUMSTANCES.

IN OUR OPINION, THE AFOREMENTIONED FINANCIAL STATEMENTS PRESENT FAIRLY THE FINANCIAL POSITION OF THE FUNDS AND ACCOUNT GROUPS OF THE COUNTY OF SAN DIEGO AT JUNE 30, 1975, AND THE RESULTS OF OPERATIONS OF SUCH FUNDS FOR THE YEAR THEN ENDED, IN CONFORMITY WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES APPLIED ON A BASIS CONSISTENT WITH THAT OF THE PRECEDING YEAR AFTER GIVING RETROACTIVE EFFECT TO THE CHANGE, WITH WHICH WE CONCUR, AS DESCRIBED IN FOOTNOTE 2. THE CURRENT YEAR'S SUPPLEMENTARY DATA INCLUDED ON PAGES 25 THROUGH 36 HAVE BEEN SUBJECTED TO THE SAME AUDITING PROCEDURES AND, IN OUR OPINION, ARE STATED FAIRLY IN ALL MATERIAL RESPECTS WHEN CONSIDERED IN CONJUNCTION WITH THE BASIC FINANCIAL STATEMENT TAKEN AS A WHOLE.

Peat, Marwick, Mitchell & Co.

SEPTEMBER 19, 1975

ALL FUNDS AND ACCOUNT GROUPS
COMBINED BALANCE SHEET
June 30, 1975

ASSETS AND OTHER DEBITS	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	INTRAGOVERNMENTAL SERVICE FUND	TRUST AND AGENCY FUNDS	GENERAL FIXED ASSETS	GENERAL LONG TERM DEBT
Cash with County Treasurer	$ 13,500,810	36,081,759	8,397	1,538,745	227,564,118		
Cash in Banks					1,038,920		
Collections in Transit	85,001			4	1,618,791		
Imprest Cash				73,575	7,600		
Due from Other Funds	4,302,337	1,745,365	60	423,188	4,140,538		
Accounts and Notes Receivable Net	21,266,350	5,479,567	7,339	92,081			
Inventory of Materials and Supplies at Cost	4,878,836	1,619,104		1,128,662			
Due from Other Funds - Loans	25,350			117,101			
Investments at Cost or Amortized Cost					183,829,497		
Taxes Receivable Net	3,130,676	80,987	45,404				
Fixed Assets				4,952,534		125,339,802	
Deposits with Others	100,730	2,224,758					
Future Requirements for Long Term Debt							4,580,000
Total	$ 47,290,093	47,231,542	61,200	8,325,893	418,199,464	125,339,802	4,580,000
LIABILITIES							
Warrants Payable	$				44,678,635		
Accounts Payable	14,171,519	1,247,919	300	250,848			
Due to Other Funds	3,007,809	1,580,866		300,563	5,722,251		
Tax Collections Due to Other Governmental Units					16,909,445		
Agency Funds Held for Other Governmental Units					126,655,278		
Trust Obligation					224,091,402		
Deposits from Others		70,206					
Due to Other Funds - Loans					142,451		
Long Term Debt Payable							4,580,000
Total	17,179,329	2,898,991	300	551,412	418,199,464		4,580,000
Encumbrances Outstanding	11,717,332	8,714,754		123,373			
RESERVES AND EQUITIES							
Reserve for:							
Loans to Other Funds	21,000						
Replacement of Equipment				1,561,040			
Deposits with Others	100,730	2,224,758					
Inventory of Material and Supplies	4,878,836	146,472		22,175			
General Reserve			4,725				
Equities:							
Equity in Fixed Assets				4,952,534		125,339,802	
Contributed Capital				978,845			
Fund Balance	13,392,864	33,246,566	56,175				
Retained Earnings				136,512			
Total	$ 47,290,093	47,231,542	61,200	8,325,893	418,199,464	125,339,802	4,580,000

See Notes to Financial Statement, pages 9 and 10

NOTES TO FINANCIAL STATEMENT
JUNE 30, 1975

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

THE ACCOUNTING POLICIES OF THE COUNTY OF SAN DIEGO CONFORM TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES AS APPLICABLE TO GOVERNMENTAL UNITS. THE FOLLOWING IS A SUMMARY OF THE MORE SIGNIFICANT OF SUCH POLICIES:

A. BASIS OF ACCOUNTING:

THE MODIFIED ACCRUAL BASIS OF ACCOUNTING, UNDER WHICH EXPENDITURES, OTHER THAN INTEREST ON LONG-TERM DEBT, ARE RECORDED WHEN THE LIABILITY IS INCURRED AND REVENUES ARE RECORDED WHEN RECEIVED IN CASH UNLESS SUSCEPTIBLE TO ACCRUAL, I.E. MEASURABLE AND AVAILABLE TO FINANCE THE COUNTY'S OPERATIONS, OR OF A MATERIAL AMOUNT AND NOT RECEIVED AT THE NORMAL-TIME OF RECEIPT, IS FOLLOWED BY THE GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS. THE ACCRUAL BASIS IS UTILIZED BY THE INTRAGOVERNMENTAL SERVICE FUND. TRUST AND AGENCY FUNDS REFLECT TRANSACTIONS RECORDED BY THE COUNTY IN FULFILLMENT OF ITS FISCAL RESPONSIBILITIES, PRINCIPALLY FOR OTHER AGENCIES. FOR FINANCIAL REPORTING PURPOSES, AMOUNTS ARE SHOWN IN WHOLE DOLLARS WITH CENTS OMITTED.

B. INVESTMENTS:

INVESTMENTS ARE STATED AT COST OR AMORTIZED COST.

C. INVENTORIES:

INVENTORY OF EXPENDABLE SUPPLIES IS HELD FOR CONSUMPTION AND IS PRICED AT COST. AS THE COST VALUE THEREOF HAS BEEN RECORDED AS AN EXPENDITURE AT THE TIME INDIVIDUAL INVENTORY ITEMS WERE PURCHASED, IT IS FULLY RESERVED ON THE ACCOMPANYING BALANCE SHEETS. THAT PORTION OF INVENTORY OF MATERIALS AND SUPPLIES HELD BY THE SPECIAL REVENUE FUNDS AND THE INTRAGOVERNMENTAL SERVICE FUND FOR RESALE TO OTHERS IS PRICED AT AVERAGE COST AND IS NOT RESERVED.

D. FIXED ASSETS:

GENERAL FIXED ASSETS ACQUIRED FOR GENERAL GOVERNMENTAL PURPOSES ARE RECORDED AS EXPENDITURES IN THE GENERAL FUND AND SPECIAL REVENUE FUNDS, AND ARE CAPITALIZED AT COST IN THE GENERAL FIXED ASSETS GROUP OF ACCOUNTS. IN THE CASE OF ACQUISITIONS THROUGH EXERCISE OF LEASE-PURCHASE OPTIONS, AND GIFTS OR CONTRIBUTIONS, SUCH ASSETS ARE RECORDED AT FAIR MARKET VALUE AT THE TIME RECEIVED.

FIXED ASSETS CONSISTING OF CERTAIN IMPROVEMENTS OTHER THAN BUILDINGS, INCLUDING ROAD, BRIDGES, CURBS AND GUTTERS, STREETS AND SIDEWALKS, DRAINAGE SYSTEMS, AND LIGHTING SYSTEMS, HAVE NOT BEEN CAPITALIZED. SUCH ASSETS NORMALLY ARE IMMOVABLE AND OF VALUE ONLY TO THE COUNTY; THEREFORE, THE PURPOSES OF STEWARDSHIP AND CUMULATIVE ACCOUNTABILITY FOR CAPITAL EXPENDITURES ARE SATISFIED WITHOUT RECORDING THESE ASSETS.

INTRAGOVERNMENTAL SERVICE FUND FIXED ASSETS HAVE BEEN ACQUIRED FOR THE PURPOSE OF ENABLING THE FUND TO PROVIDE SERVICES TO OTHER COUNTY FUNDS. SUCH ASSETS PURCHASED ARE RECORDED AS EXPENDITURES IN THE INTRAGOVERNMENTAL SERVICE FUND AND CAPITALIZED AT COST.

NO DEPRECIATION HAS BEEN PROVIDED ON FIXED ASSETS.

E. COMPARATIVE DATA:

COMPARATIVE DATA FOR THE PRIOR YEAR HAS BEEN PRESENTED IN CERTAIN OF THE ACCOMPANYING FINANCIAL STATEMENTS IN ORDER TO PROVIDE AN UNDERSTANDING OF CHANGES IN THE COUNTY'S FINANCIAL POSITION AND OPERATIONS. HOWEVER, COMPLETE COMPARATIVE DATA HAS NOT BEEN PRESENTED WHERE ITS INCLUSION WOULD NOT PROVIDE MEANINGFUL COMPARISONS. ALSO FOR COMPARABILITY, CERTAIN OF THE PRIOR YEAR FIGURES HAVE BEEN RECLASSIFIED TO CONFORM WITH THE CURRENT YEAR FINANCIAL STATEMENT PRESENTATION.

2. CHANGE IN ACCOUNTING POLICY

EFFECTIVE JULY 1, 1974, THE COUNTY ADOPTED THE ACCRUAL BASIS FOR RECOGNIZING PROPERTY TAX REVENUES IN THE GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS. PRIOR TO THAT TIME, THE COUNTY RECOGNIZED PROPERTY TAX REVENUES ON THE CASH BASIS. THIS CHANGE, MADE TO CONFORM WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES FOR LOCAL GOVERNMENTAL UNITS, REQUIRED CERTAIN RETROACTIVE ADJUSTMENTS TO THE BEGINNING FUND BALANCE WHICH ARE DETAILED IN THE APPLICABLE STATEMENT OF CHANGES IN FUND BALANCE. IN 1975, THE APPLICATION OF THIS CHANGE DECREASED REVENUES BY $29,000 IN THE GENERAL FUND, $24,000 IN THE SPECIAL REVENUE COUNTY LIBRARY FUND AND $27,000 IN THE DEBT SERVICE FUND AND INCREASED THE RESPECTIVE FUND BALANCES BY $2,400,000, $61,000 and $32,000, RESPECTIVELY, OVER AMOUNTS WHICH WOULD HAVE BEEN RECORDED USING THE PRIOR METHOD.

3. PROPERTY TAX COLLECTION TRUST FUNDS

THE COUNTY IS RESPONSIBLE FOR THE COLLECTION OF TAXES FOR ALL GOVERNMENTAL ENTITIES WITHIN THE COUNTY. AT JUNE 30, 1975, SUCH TAXES RECEIVABLE AMOUNTED TO APPROXIMATELY $68,500,000, OF WHICH APPROXIMATELY $43,500,000 WERE FOR THE 1975-76 FISCAL YEAR UNSECURED TAX LEVY AND $25,000,000 WERE FOR THE 1974-75 AND PRIOR YEARS' TAX LEVIES. OF THE $25,000,000 AMOUNT, TAXES RECEIVABLE APPLICABLE TO COUNTY FUNDS AMOUNTED TO APPROXIMATELY $8,695,000 WHICH AMOUNT HAS BEEN PARTIALLY RESERVED DUE TO LEGAL RESTRICTIONS RELATIVE TO TIME OF APPORTIONMENT AND UNCERTAINTY AS TO AMOUNT AND DATE OF COLLECTION OF DELINQUENT TAXES.

AT JUNE 30, 1975, THE COUNTY HELD RECEIPTS IN TRUST AMOUNTING TO $7,357,365 APPLICABLE TO THE 1975-76 UNSECURED TAX LEVY WHICH BY LAW COULD NOT BE DISTRIBUTED TO THE VARIOUS TAXING AUTHORITIES UNTIL JULY 1, 1975. OF THIS AMOUNT, APPROXIMATELY $2,000,000 IS APPLICABLE TO COUNTY FUNDS. THE COUNTY ALSO HELD $714,606 IN TRUST AT JUNE 30, 1975, WHICH ARE PARTIAL PAYMENTS RECEIVED ON PRIOR YEAR SECURED TAXES OF $1,879,752 PLACED ON THE FIVE-YEAR INSTALLMENT COLLECTION PLAN. THESE COLLECTIONS ARE NOT APPORTIONED, NOR ARE TAXES RECEIVABLE REDUCED, UNTIL THE FULL AMOUNT OF ONE YEAR'S TAXES INCLUDED IN A PAYMENT PLAN ACCOUNT IS COLLECTED.

4. GENERAL FIXED ASSETS

A SUMMARY OF GENERAL FIXED ASSETS AND EQUITIES THEREIN AT JUNE 30, 1975, IS AS FOLLOWS:

GENERAL FIXED ASSETS:

LAND	$ 27,184,550
STRUCTURES AND IMPROVEMENTS	64,136,009
EQUIPMENT	24,657,887
CONSTRUCTION IN PROGRESS	9,361,356
	$ 125,339,802

EQUITY IN GENERAL FIXED ASSETS:

GENERAL FUND	$ 121,524,311
SPECIAL REVENUE FUNDS:	
ROAD	3,401,165
FISH AND GAME PROPAGATION	22,836
COUNTY LIBRARY	391,490
	$ 125,339,802

NOTES TO FINANCIAL STATEMENT
JUNE 39, 1975
(Continued)

5. LEASE COMMITMENTS

THE COUNTY HAS COMMITMENTS UNDER LEASE AGREEMENTS FOR FACILITIES USED FOR OPERATIONS EXPIRING DURING THE NEXT 22 YEARS. INCLUDED AMONG THESE AGREEMENTS ARE LEASES-WITH-OPTION-TO-PURCHASE CLAUSES ENTERED INTO WITH THE BOARD OF RETIREMENT OF THE SAN DIEGO COUNTY EMPLOYEES' RETIREMENT SYSTEM COVERING $9,990,732 OF IMPROVEMENTS CONSTRUCTED ON LAND OWNED BY THE COUNTY. THE LEASE AGREEMENTS PROVIDE FOR CANCELLATION IN THE EVENT THE BOARD OF SUPERVISORS DOES NOT APPROPRIATE FUNDING IN SUBSEQUENT FISCAL YEARS AND, THEREFORE, THE COUNTY IS NOT OBLIGATED BEYOND THE END OF EACH FISCAL YEAR. SUBSTANTIALLY ALL REAL PROPERTY "FINANCING" LEASES PROVIDE THAT THE COUNTY PAY TAXES, MAINTENANCE, INSURANCE AND CERTAIN OTHER OPERATING EXPENSES APPLICABLE TO THE LEASED PREMISES.

FOR THE PURPOSE OF THE FOLLOWING DISCLOSURE, THE COUNTY HAS MADE A DISTINCTION BETWEEN A "FINANCING" LEASE AND AN "OPERATING" LEASE. A "FINANCING" LEASE IS ONE WHICH, DURING THE ANTICIPATED LEASE PERIOD, EITHER (i) COVERS 75 PERCENT OR MORE OF THE ECONOMIC LIFE OF THE PROPERTY OR, (ii) HAS TERMS WHICH ASSURE THE LESSOR A FULL RECOVERY OF THE FAIR MARKET VALUE OF THE PROPERTY AT THE INCEPTION OF THE LEASE, PLUS A REASONABLE RETURN ON INVESTMENT.

TOTAL RENTAL EXPENSE FOR REAL PROPERTY "FINANCING" LEASES FOR THE YEAR ENDED JUNE 30, 1975, WAS APPROXIMATELY $1,120,000 AND WILL CONTINUE AT THIS LEVEL THROUGH 1985. THE PRESENT VALUE OF THESE MINIMUM LEASE COMMITMENTS, BASED UPON A 5.8% WEIGHTED INTEREST FACTOR, WAS $8,700,000 AT JUNE 30, 1975.

IN ADDITION TO REAL PROPERTY LEASES, THE COUNTY HAS ALSO ENTERED INTO LONG-TERM LEASES FOR PERSONAL PROPERTY, THE MAJORITY OF WHICH REPRESENTS DATA PROCESSING AND DUPLICATING EQUIPMENT. THE LEASES ARE ALSO SUBJECT TO ANNUAL ADJUSTMENT BASED UPON NEGOTIATIONS. MANAGEMENT EXPECTS THAT IN THE NORMAL COURSE OF BUSINESS, LEASES THAT EXPIRE WILL BE RENEWED OR REPLACED BY OTHER LEASES. TOTAL RENTAL EXPENSE FOR THESE PERSONAL PROPERTY LEASES FOR THE YEAR ENDED JUNE 30, 1975, WAS APPROXIMATELY $3,100,000.

THE COUNTY IS ALSO CONTINGENTLY LIABLE FOR LEASE PAYMENTS OF APPROXIMATELY $215,000 ANNUALLY, RELATIVE TO LEASES ENTERED INTO BY VARIOUS AUTHORITIES CREATED UNDER JOINT POWERS AGREEMENTS WITH OTHER GOVERNMENTAL AGENCIES.

6. EMPLOYEES' RETIREMENT SYSTEM

THE EMPLOYEES'RETIREMENT SYSTEM OF THE COUNTY OF SAN DIEGO, ESTABLISHED JULY 1, 1939, UNDER PROVISIONS OF THE COUNTY EMPLOYEES' RETIREMENT LAW OF 1937, IS A CONTRIBUTORY-TYPE PLAN COVERING SUBSTANTIALLY ALL EMPLOYEES. FOR THE FISCAL YEAR ENDED JUNE 30, 1975, CONTRIBUTIONS TO THE RETIREMENT FUND AMOUNTED TO APPROXIMATELY $11.0 MILLION BY THE COUNTY AND $8.2 MILLION BY EMPLOYEE MEMBERS. ALL PRIOR SERVICE LIABILITIES ARISING FROM SERVICES RENDERED PRIOR TO JULY 1, 1939, WERE FULLY FUNDED BY JUNE 30, 1965. SUBSEQUENTLY, THE COUNTY HAS ADOPTED A NUMBER OF REVISIONS TO THE RETIREMENT SYSTEM WHICH HAVE MATERIALLY AFFECTED THE LIABILITIES AND FINANCING OF THE RETIREMENT FUND. THE CUMULATIVE EFFECT OF THOSE REVISIONS HAS RESULTED IN AN UNFUNDED PAST SERVICE LIABILITY, WHICH IS BEING FUNDED OVER A 28 YEAR PERIOD. ADDITIONAL COSTS RESULTING FROM INFLATIONARY IMPACT ON THE COST OF LIVING BENEFIT FORMULA AND COSTS OF THE RETIREE HEALTH INSURANCE AND DEATH BENEFITS ARE BEING PAID ON A CURRENT BASIS FROM SURPLUS INVESTMENT EARNINGS IN THE FUND. THE JUNE 30, 1975, $5,471,000 SURPLUS EARNING BALANCE WITHIN THE FUND IS ADEQUATE TO COVER THE ESTIMATED LIABILITIES ARISING FROM THESE BENEFITS. AT DECEMBER 31, 1974, THE DATE OF THE MOST RECENT ACTUARIAL VALUATION REPORT, THE ACTUARIALLY COMPUTED VALUE OF VESTED BENEFITS BASED UPON AN ASSUMED INTEREST RATE OF 6% PER ANNUM, WAS $170,437,904. ALL SUCH VESTED BENEFITS WERE FULLY FUNDED.

7. CONTINGENT LIABILITIES

IN THE OPINION OF THE COUNTY COUNSEL, THERE IS A POTENTIAL LIABILITY OF $1.9 MILLION WHICH COULD RESULT IF UNFAVORABLE DECISIONS ARE RENDERED IN THE USUAL LEGAL ACTIONS PENDING, IN WHICH THE COUNTY IS NAMED THE DEFENDANT, WHERE SUCH ACTIONS EITHER EXCEED THE LIMITS OF COVERAGE PROVIDED BY THE VARIOUS INSURANCE POLICIES CARRIED BY THE COUNTY OR WHERE NO INSURANCE COVERAGE IS PROVIDED. IN ADDITION, A POTENTIAL LIABILITY OF APPROXIMATELY $15 MILLION COULD RESULT IF AN UNFAVORABLE DECISION IS RENDERED IN A PENDING INVERSE CONDEMNATION LEGAL ACTION. THERE COULD ALSO BE CONTINGENT LIABILITIES WHERE THE COUNTY IS THE PLAINTIFF IN EMINENT DOMAIN PROCEEDINGS. THE COUNTY IS ALSO NAMED DEFENDANT IN VARIOUS CIVIL RIGHTS SUITS. ALTHOUGH THE SUITS ARE SUBSTANTIAL IN AMOUNTS, THE FINAL DISPOSITION AND ULTIMATE AMOUNT OF LIABILITY, IF ANY, IS NOT DETERMINABLE AND NO TRIAL DATES HAVE YET BEEN SET BY THE COURT. IT IS NOT ANTICIPATED THAT THESE ACTIONS WILL HAVE ANY MATERIAL ADVERSE EFFECT ON THE FINANCIAL POSITION OF THE COUNTY.

THE STATE OF CALIFORNIA, DEPARTMENT OF HEALTH CARE SERVICES, THROUGH A SERIES OF ADMINISTRATIVE RULINGS AND PROVISIONAL AUDIT DISALLOWANCES, HAS ATTEMPTED THEREBY TO EFFECTIVELY TRANSFER APPROXIMATELY $4 MILLION OF PRIOR YEAR STATE FUNDING OF MEDICAL PROGRAM COSTS TO THE LOCAL PROPERTY TAXPAYERS. BASED UPON THE THREATENED ACTIONS OF THE DEPARTMENT OF HEALTH CARE SERVICES, THE BOARD OF SUPERVISORS ON MAY 18, 1970, AUTHORIZED THE FILING OF A COMPLAINT IN SUPERIOR COURT, WHICH SEEKS A PERMANENT INJUNCTION RESTRAINING THE STATE FROM PROCEEDING WITH ACTIONS WHICH WOULD ADVERSELY AFFECT THE COUNTY. THE STATE SUBSEQUENTLY AGREED TO SUSPEND ANY FURTHER ACTIONS PENDING FINAL DISPOSITION OF THE LITIGATION. THE COUNTY AUDITOR AND CONTROLLER ANTICIPATES THAT A COMPLETE SETTLEMENT WILL BE REACHED THAT WILL RESULT IN NO NET LIABILITY TO THE COUNTY. THE COUNTY PARTICIPATES IN VARIOUS STATE AND FEDERAL PROGRAMS SUBJECT TO AUDIT, AND COULD BECOME LIABLE FOR VARIOUS AMOUNTS FOR SUBSEQUENT PERIODS UNDER AUDIT OR SUBJECT TO FUTURE AUDITS. THE COUNTY IS CONTINGENTLY LIABLE FOR $540,530 RESULTING FROM A FEDERAL DISALLOWANCE OF WELFARE ADULT SERVICES. THE COUNTY HAS ALSO BILLED THE STATE FOR RECOVERY OF ESTIMATED ADMINISTRATIVE OVERHEAD COSTS IN CONJUNCTION WITH THE WELFARE PROGRAM WHICH BILLINGS WILL SUBSEQUENTLY BE ADJUSTED TO ACTUAL COSTS AND ARE ALSO SUBJECT TO AUDIT. TO THE EXTENT THAT ACTUAL COSTS INCURRED ARE LESS THAN THE ESTIMATES UPON WHICH BILLINGS WERE BASED, AND COST ELEMENTS ARE DETERMINED UPON AUDIT TO BE EXCLUDED, THE COUNTY WILL BE REQUIRED TO REIMBURSE THE STATE OR REDUCE ITS BILLINGS AS MAY BE APPROPRIATE IN FUTURE YEARS.

THE COUNTY HAS AN ESTIMATED $1,035,000 CONTINGENT LIABILITY AT JUNE 30, 1975, ARISING FROM CLAIMS UNDER THE NON-INSURED PORTION OF ITS SELF-ADMINISTERED WORKMEN'S COMPENSATION PROGRAM INSTITUTED IN 1968. APPROPRIATIONS ARE BUDGETED ANNUALLY TO PROVIDE FOR THOSE PORTIONS OF OBLIGATIONS COMING DUE THAT FISCAL YEAR.

THE COUNTY IS ALSO CONTINGENTLY LIABLE FOR APPROXIMATELY $35.9 MILLION FOR EARNED EMPLOYEE COMPENSATORY TIME OFF, SICK LEAVE AND VACATION BENEFITS. NORMALLY THIS CONTINGENT LIABILITY WILL BE LIQUIDATED IN FUTURE YEARS AS EMPLOYEES ELECT TO USE THEIR BENEFITS AS PRESCRIBED BY CIVIL SERVICE RULES AND REGULATIONS. $11.5 MILLION OF THIS AMOUNT REPRESENTS COMPENSATORY TIME OFF AND VACATION EARNED, WHICH EMPLOYEES MAY ELECT TO BE PAID IN CASH UPON SEPARATION FROM COUNTY SERVICE FOR ANY REASON. ALSO INCLUDED IS $4.2 MILLION WHICH IS THE VALUE OF THAT PORTION OF SICK LEAVE BENEFITS PAYABLE IN CASH UPON RETIREMENT OF EMPLOYEES WITH 10 YEARS OR MORE OF COUNTY SERVICE. IN THE NORMAL COURSE OF BUSINESS, ALL PAYMENT OF THIS CONTINGENT LIABILITY WILL BE FUNDED FROM THE APPROPRIATIONS OF THE YEAR IN WHICH THEY ARE ACTUALLY PAID.

COMBINED STATEMENT OF LONG TERM DEBT PAYABLE
June 30, 1975

	INTEREST RATES	DATE OF ISSUE	DATE OF MATURITY	FISCAL YEAR ANNUAL PAYMENTS		BONDS AUTHORIZED	BONDS ISSUED	BONDS RETIRED	BONDS OUTSTANDING
General Obligation Bonds;									
County Courthouse 1955	2.25;2.00	5/15/55	5/15/75			$ 8,400,000	8,400,000	8,400,000	
Hospital Bonds									
1958A	5.00;4.00;3.75	12/15/59	6/15/80	1976	$ 305,000	5,000,000	5,000,000	3,345,000	1,655,000
				1977	315,000				
				1978	330,000				
				1979	345,000				
				1980	360,000				
1958B	4.50;3.375;3.25; 3.00	6/15/61	6/15/81	1976	440,000	7,500,000	7,500,000	4,575,000	2,925,000
				1977	460,000				
				1978	470,000				
				1979	495,000				
				1980	520,000				
				1981	540,000				
Total					$4,580,000	20,900,000	20,900,000	16,320,000	4,580,000

See Notes to Financial Statement, pages 9 and 10

COMBINED STATEMENT OF TAXES RECEIVABLE
June 30, 1975

TAXES	TOTAL	FUNDS		
		GENERAL	SPECIAL REVENUE	DEBT SERVICE
Secured:				
1974/75 Fiscal Year Levy	$ 5,827,765	5,609,964	120,604	97,196
Prior Fiscal Years Levies	2,743,648	2,600,146	86,768	56,733
Unsecured:				
1974/75 Fiscal Year Levy	123,675	120,621	1,288	1,766
Total Taxes Receivable	8,695,089	8,330,732	208,661	155,696
Less Estimated Uncollectible Taxes	5,438,021	5,200,055	127,673	110,292
Net Taxes Receivable	$ 3,257,068	3,130,676	80,987	45,404

See Notes to Financial Statement, pages 9 and 10

GENERAL FUND
BALANCE SHEET
June 30, 1975
With Comparative Figures for 1974

ASSETS

	1975	1974
Cash with County Treasurer	$ 13,500,810	19,230,966
Collections in Transit	85,001	55,561
Due from Other Funds	4,302,337	3,158,199
Accounts and Notes Receivable Net of Allowance $2,275,831 ($4,900,931 in 1974)	21,266,350	16,725,665
Inventories of Materials and Supplies at Cost	4,878,836	1,579,233
Due from Other Funds - Loans	25,350	28,350
Taxes Receivable Net of Allowance $5,200,055 ($3,820,703 in 1974)	3,130,676	3,160,134
Deposits with Others	100,730	117,956
Total	$ 47,290,093	44,056,068

LIABILITIES

Accounts Payable	$ 14,171,519	9,935,553
Due to Other Funds	3,007,809	322,585
Total	17,179,329	10,258,139
Encumbrances Outstanding	11,717,332	13,399,938

RESERVES AND EQUITIES

Reserve for:		
Loans to Other Funds	21,000	24,000
Deposits with Others	100,730	117,956
Inventory of Materials and Supplies	4,878,836	1,579,233
Equity:		
Fund Balance	13,392,864	18,676,799
Total	$ 47,290,093	44,056,068

See Notes to Financial Statement, pages 9 and 10

GENERAL FUND
STATEMENT OF REVENUE AND TRANSFERS-ESTIMATED AND ACTUAL
Year Ended June 30, 1975
With Comparative Figures for Year Ended June 30, 1974

REVENUES	1975 ESTIMATE	1975 ACTUAL	1974 ACTUAL
Taxes	$123,625,060	123,863,307	109,903,507
Licenses and Permits	2,738,727	2,569,879	2,560,317
Fines, Forfeits and Penalties	2,515,400	2,948,361	2,469,407
Revenue from Use of Money and Property	5,910,341	5,630,140	7,486,331
Aid from Other Government Agencies - State	84,343,509	78,174,651	75,849,624
Aid from Other Government Agencies - Federal	70,840,920	65,454,130	58,674,135
Aid from Other Government Agencies	87,100	10,076	1,867
Charges for Current Services	21,321,202	18,600,409	17,639,768
Other Revenue	2,026,724	2,027,833	5,636,545
Transfer of Revenue to Debt Service	(335,300)	(335,300)	(106,235)
Total	$313,073,683	298,943,491	280,115,266

STATEMENT OF EXPENDITURES AND ENCUMBRANCES-ESTIMATED AND ACTUAL
Year Ended June 30, 1975
With Comparative Figures for Year Ended June 30, 1974

FUNCTION	1975 APPROPRIATIONS	1975 ACTUAL EXPENDITURES	1975 ENCUMBRANCES	1974 ACTUAL
General	$ 66,549,356	55,094,131	47,945,146	7,148,984	50,717,440
Public Protection	79,221,528	76,774,717	76,084,079	690,638	66,319,333
Public Ways & Facilities	1,222,499	1,161,143	255,476	905,667	
Health and Sanitation	27,436,687	23,827,646	22,896,369	931,277	24,754,281
Public Assistance	150,828,361	144,963,316	143,193,369	1,769,947	133,467,426
Education	(100,795)	(104,117)	(104,122)	5	343,970
Recreation and Cultural	2,600,406	2,513,589	2,242,775	270,814	1,805,577
Total	$327,758,042	304,230,425	292,513,093	11,717,332	277,408,030

See Notes to Financial Statement, pages 9 and 10

GENERAL FUND
STATEMENT OF CHANGES IN FUND BALANCE
Year Ended June 30, 1975
With Comparative Figures for Year Ended June 30, 1974

	1975	1974
Fund Balance, beginning of the year, as previously reported	$ 16,227,099	14,435,087
Adjustment for Accrual of Property Taxes	2,449,700	1,558,476
Fund Balance, beginning of the year, as restated	18,676,799	15,993,563
Add: Revenue and Transfers	298,943,491	280,115,266
Transferred from Reserve for Loans payable in future years	3,000	
Deduct: Expenditures and Encumbrances	304,230,425	277,408,030
Transferred to Reserve for Loans Payable in Future Years		24,000
Fund balance, end of year	$ 13,392,864	18,676,799

See Notes to Financial Statement, pages 9 and 10

SPECIAL REVENUE FUNDS
COMBINED BALANCE SHEET
June 30, 1975

ASSETS	TOTAL	ROAD	GRAZING LAND	FISH AND GAME PROPAGATION	LIVESTOCK INDEMNITY	COUNTY LIBRARY	SPECIAL AVIATION	PARK LAND DEDICATION	FEDERAL REVENUE SHARING
Cash with County Treasurer	$ 36,081,759	3,320,236	18,960	3,809	25	497,961	136,989	2,504,934	29,598,842
Due from Other Funds	1,745,365	627,919		1,145		30,849		301,581	783,871
Accounts and Notes Receivable Net	5,479,567	1,983,401*				14,861			3,481,305
Taxes Receivable Net of Allowance $127,673	80,987					80,987			
Inventory of Material and Supplies	1,619,104	1,600,661				18,442			
Deposits with Others	2,224,758	2,220,544		4,200		13			
Total	$ 47,231,542	9,752,764	18,960	9,155	25	643,115	136,989	2,806,515	33,864,018
LIABILITIES									
Accounts Payable	$ 1,247,919	1,012,765				166,666			68,487
Due to Other Funds	1,580,866	798,925				33,972		75,926	672,041
Deposits from Others	70,206	70,206							
Total	2,898,991	1,881,896				200,639		75,926	740,528
Encumbrances Outstanding	8,714,754	4,515,103	1,660			181,445		223,908	3,792,637
RESERVE AND EQUITIES									
Reserves for:									
Deposits with Others	2,224,758	2,220,544		4,200		13			
Inventories	146,472	128,030				18,442			
Equities:									
Fund Balance	33,246,566	1,007,189	17,300	4,955	25	242,574	136,989	2,506,680	29,330,852
Total	$ 47,231,542	9,752,764	18,960	9,155	25	643,115	136,989	2,806,515	33,864,018

*Net of allowance of $16,330.

See Notes to Financial Statement, Pages 9 and 10

SPECIAL REVENUE FUNDS
COMBINED STATEMENT OF REVENUE - ESTIMATED AND ACTUAL
Year Ended June 30, 1975
With Comparative Figures for Year Ended June 30, 1974

	1975 ESTIMATE	1975 ACTUAL	1974 ACTUAL
ROAD FUND			
Licenses and Permits	$ 32,900	28,135	40,413
Fines, Forfeits, and Penalties	524,075	708,845	515,297
Revenue from Use of Money and Property	457,000	501,977	684,620
Aid from Other Government Agencies - State	12,750,970	12,404,696	12,027,565
Aid from Other Government Agencies - Federal	1,302,802	838,835	559,088
Aid from Other Government Agencies		34,494	3,393
Charges for Current Services	181,432	1,247,488	434,951
Other Revenue	664,000	228,313	243,452
Total	15,913,179	15,992,786	14,508,783
GRAZING LAND FUND			
Aid from Other Government Agencies - Federal	7,038	3,950	3,581
FISH AND GAME PROPAGATION FUND			
Fine, Forfeits and Penalties	9,111	6,780	6,610
Other Revenue			24
Total	9,111	6,780	6,634
COUNTY LIBRARY FUND			
Taxes	2,317,225	2,274,413	2,035,087
Revenue from Use of Money and Property	350	3,875	1,695
Aid from Other Government Agencies - State	420,862	323,423	329,580
Aid from Other Government Agencies - Federal	75,807	102,769	
Charges for Current Services	40,300	60,492	52,922
Other Revenue		300	1,332
Total	2,854,544	2,765,275	2,420,618
SPECIAL AVIATION FUND			
Aid from Other Government Agencies - State	346,537	28,017	22,831
Other Revenue			(15,427)
Total	346,537	28,017	7,403

See Notes to Financial Statement, pages 9 and 10

SPECIAL REVENUE FUNDS
COMBINED STATEMENT OF REVENUE - ESTIMATED AND ACTUAL continued
Year Ended June 30, 1975
With Comparative Figures for Year Ended June 30, 1974

	1975 ESTIMATE	1975 ACTUAL	1974 ACTUAL
PARK LAND DEDICATION FUND			
Licenses and Permits	$ 1,154,869	940,520	996,992
Revenue from Use of Money and Property		195,658	125,172
Other Revenue		(1,520)	
Total	1,154,869	1,134,658	1,122,165
FEDERAL REVENUE SHARING			
Revenue from Use of Money and Property	1,500,000	2,854,826	2,174,497
Aid from Other Government Agencies - Federal	13,053,898	13,971,082	14,257,008
Other Revenue		775	
Total	14,553,898	16,826,684	16,431,505
Total (Memorandum Only)	$ 34,839,177	36,758,152	34,500,693

See Notes to Financial Statement, pages 9 and 10

COUNTY SPECIAL REVENUE FUNDS
COMBINED STATEMENT OF EXPENDITURES AND ENCUMBRANCES
Year Ended June 30, 1975
With Comparative Figures for Year Ended June 30, 1974

FUNCTION & ACTIVITY	1975 APPROPRIATIONS	1975 ACTUAL EXPENDITURES	1975 ENCUMBRANCES	1974 ACTUAL
ROAD FUND				
PUBLIC WAYS AND FACILITIES				
Plant Acquisition	$ 68,467	(22,011)	(22,011)	206,263
Construction and Maintenance	17,144,294	16,573,165	12,058,062	4,515,103	13,877,798
Total	17,212,761	16,551,154	12,036,051	4,515,103	14,084,062
GRAZING LANDS FUND				
PUBLIC PROTECTION				
Other Protection	25,000	4,613	2,953	1,660	
FISH AND GAME PROPAGATION FUND				
PUBLIC PROTECTION				
Other Protection	10,278	3,043	3,043		14,917
COUNTY LIBRARY FUND				
EDUCATION				
Library Services	2,831,929	2,717,659	2,536,214	181,445	2,432,099
Contingency Reserve	95,452			
Total	2,927,381	2,717,659	2,536,214	181,445	2,432,099
SPECIAL AVIATION FUND				
PUBLIC WAYS AND FACILITIES				
Airports	430,457	26,744	26,744		(39,383)
PARK LAND DEDICATION FUND				
RECREATION AND CULTURAL SERVICE				
Recreation Facilities	1,772,376	(226,890)	(450,798)	223,908	574,951
FEDERAL REVENUE SHARING FUND				
LEGISLATIVE AND ADMINISTRATION				
General	17,315,903	11,279	11,279		6,615,407
Plant Acquisition	6,718,040	3,224,115	1,535,808	1,688,307	
Other General	7,113,650	2,630,121	1,624,408	1,005,713	
HEALTH AND SANITATION				
Health	456,140	456,140	456,140		
PUBLIC ASSISTANCE				
Welfare Administration	7,720,444	6,461,961	5,363,344	1,098,617	
Total	39,324,177	12,783,617	8,990,979	3,792,637	6,615,407
Total (Memorandum only)	$ 61,702,430	31,859,942	23,145,187	8,714,754	23,682,055

See Notes to Financial Statement, pages 9 and 10

SPECIAL REVENUE FUNDS
COMBINED STATEMENT OF CHANGES IN FUND BALANCES
Year Ended June 30, 1975

	BEGINNING BALANCE	REVENUE	EXPENDITURES AND ENCUMBRANCES	ENDING BALANCE
Road	$ 1,565,557	15,992,786	16,551,154	1,007,189
Grazing Land	17,962	3,950	4,613	17,300
Fish and Game Propagation	1,218	6,780	3,043	4,955
Livestock Indemnity	25			25
County Library, as restated	194,958*	2,765,275	2,717,659	242,574
Special Aviation	135,716	28,017	26,744	136,989
Park Land Dedication	1,145,131	1,134,658	(226,890)	2,506,680
Federal Revenue Sharing	25,287,785	16,826,684	12,783,617	29,330,852
Total (Memorandum Only)	$ 28,348,356	36,758,152	31,859,942	33,246,566

*Fund Balance, beginning of the year, as previously reported	$ 109,691
Adjustment for accrual of property taxes	85,267
Fund Balance, beginning of the year, as restated	$ 194,958

See Notes to Financial Statement, Pages 9 and 10

DEBT SERVICE FUND

BALANCE SHEET
June 30, 1975
With Comparative Figures for 1974

	1975	1974
ASSETS		
Cash with County Treasurer	$ 8,397	46,516
Due from Other Funds	60	2,396
Accounts Receivable	7,339	
Taxes Receivable Net Allowance $110,292 ($59,940 in 1974)	45,404	73,555
Total	$ 61,200	122,467
LIABILITY		
Accounts Payable	$ 300	95
RESERVES AND EQUITY		
General Reserve	4,725	4,725
Fund Balance	56,175	117,647
Total	$ 61,200	122,467

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
Year Ended June 30, 1975
With Comparative Figures for Year Ended June 30, 1974

	1975	1974
Fund Balance, beginning of the year as previously reported	$ 57,507	34,262
Adjustment for Accrual of Property Taxes	60,140	35,354
Fund Balance, beginning of the year, as restated	117,647	69,616
Revenue and Transfers:		
Taxes	2,446,098	2,285,356
Aid from Other Governmental Agencies	335,869	314,922
Other Revenue	551	14,835
Transfers from Other Funds	335,300	110,999
Total Revenues and Transfers	3,117,818	2,726,112
Expenditures:		
Debt Redemption	1,135,000	1,105,000
Bond Interest Matured and Service Charges	194,805	228,315
Interest on Notes	1,849,485	1,349,490
Total Expenditures	3,179,290	2,682,806
Excess (Deficiency) of Revenues and Transfers over Expenditures	(61,472)	43,306
Decrease in General Reserve		4,725
Fund Balance, end of year	$ 56,175	117,647

See Notes to Financial Statement, pages 9 and 10

INTRAGOVERNMENTAL SERVICE FUND
BALANCE SHEET
June 30, 1975
With Comparative Figures for 1974

ASSETS	1975	1974
Cash with County Treasurer	$ 1,538,745	1,835,513
Collections in Transit	4	1,539
Imprest Cash	73,575	66,300
Due from Other Funds	423,188	209,466
Accounts Receivable	92,081	26,469
Deposits with Others		2,000
Inventory of Equipment, Materials and Supplies	1,128,662	887,654
Due from Other Funds - Loans	117,101	200,087
Equipment	4,952,534	4,441,845
Total	$ 8,325,893	7,670,876
LIABILITIES		
Accounts Payable	$ 250,848	275,235
Due to Other Funds	300,563	98,023
Total	551,412	373,259
Encumbrances Outstanding	123,373	
RESERVES AND EQUITIES		
Reserve for:		
Replacement of Equipment	1,561,040	1,829,617
Inventory of Material and Supplies	22,175	19,960
Equities:		
Equity in Fixed Assets	4,952,534	4,441,845
Contributed Capital	978,845	807,970
Retained Earnings	136,512	198,223
Total	$ 8,325,893	7,670,876

See Notes to Financial Statement, pages 9 and 10

INTRAGOVERNMENTAL SERVICE FUND

STATEMENT OF OPERATIONS AND RETAINED EARNINGS
Year Ended June 30, 1975
With Comparative Figures for Year Ended June 30, 1974

	1975	1974
Sales	$ 3,981,369	$ 3,022,952
Rental Equipment Revenue	1,166,061	1,475,927
Total Operating Revenues	5,147,431	4,498,880
Deduct: Cost of Sales & Services	2,911,225	2,935,340
Gross Operating Profit	2,236,205	1,563,540
Deduct: General Operating Expenses	3,106,738	1,316,407
Operating Revenues Over (Under) Expenses	(870,532)	247,132
Add: Miscellaneous Revenue	1,015,375	433,006
Revenue Over Expenses	144,842	680,139
Add: Beginning Balance (Deficit)	198,223	(311,375)
Total	343,065	368,763
Deduct: Transfers to Other Funds	31,900	25,994
Transfers to Reserves	174,653	144,545
Ending Balance	$ 136,512	$ 198,223

STATEMENT OF CHANGES IN RESERVE FOR REPLACEMENT OF EQUIPMENT
Year Ended June 30, 1975
With Comparative Figures for Year Ended June 30, 1974

	1975	1974
Beginning Balance	$ 1,829,617	$ 1,861,096
Add: Transferred from Retained Earnings	171,147	144,545
Contributed Assets		69,216
Total	2,000,765	2,074,858
Deduct: Fixed Asset Expenditures	439,724	245,241
Ending Balance	$ 1,561,040	$ 1,829,617

See Notes to Financial Statement, pages 9 and 10

TRUST AND AGENCY FUNDS
COMBINED BALANCE SHEET
June 30, 1975

	TOTAL	TRUST FUNDS				AGENCY FUNDS
		PROPERTY TAX COLLECTION FUNDS	COUNTY DEPARTMENTAL FUNDS	SPECIAL PURPOSE FUNDS	EMPLOYEES RETIREMENT SYSTEM FUND	
ASSETS						
Cash with County Treasurer	227,564,118	18,144,379	5,835,633	74,136,182	2,494,756	126,953,165
Cash in Banks	1,038,920		297,162	706,383		35,374
Collections in Transit	1,618,791	506,244	629,130	431,445	51,152	818
Imprest Cash	7,600		6,000	1,600		
Due from Other Funds	4,140,538	81,819	248,961	3,123,917		685,838
Investments	183,829,497		8,485	6,697,156	177,103,905	19,950
Total	$418,199,464	18,732,443	7,025,373	85,096,685	179,649,814	127,695,147
LIABILITIES						
Warrants Payable	$ 44,678,635			44,678,635		
Tax Collections Due to Other Governmental Units	16,909,445	16,909,445				
Agency Funds Held for Other Governmental Units	126,655,278					126,655,278
Trust Obligation	224,091,402		5,636,820	38,804,767	179,649,814	
Due to Other Funds	5,722,251	1,822,998	1,388,552	1,613,281		897,418
Due to Other Funds - Loans	142,451					142,451
Total	$418,199,464	18,732,443	7,025,373	85,096,685	179,649,814	127,695,147

See Notes to Financial Statement, pages 9 and 10

SCHEDULE OF
CASH IN COUNTY TREASURY
June 30, 1975

	TOTAL	GENERAL		SPECIFIC
		DEMAND DEPOSITS	TIME DEPOSITS	TIME DEPOSITS
BANK DEPOSITS				
Bank of America	$ 43,155,532	18,550,199	20,000,000	4,605,333
Bank of America - Bond and Coupon Redemption Accounts	61,704	61,704		
California Canadian Bank	1,000,000		1,000,000	
Imperial	1,000,000		1,000,000	
San Diego Trust and Savings Bank	4,000,000		4,000,000	
Southwest Bank of Fallbrook	500,000		500,000	
Sumitoma Bank of California	4,000,000		4,000,000	
Bank of Tokyo	3,000,000		3,000,000	
Union Bank	90,395,989		90,395,989	
United California Bank	3,000,000		3,000,000	
Total	150,113,225	18,611,903	126,895,989	4,605,333
Cash in Office	700,645			
Cash in Short Term Securities	122,025,820			
Bond and Coupons Receivable	1,757,883			
Paid Warrants not Cleared with Auditor	4,096,258			
Total	$278,693,831			

SCHEDULE OF INSURANCE
June 30, 1975

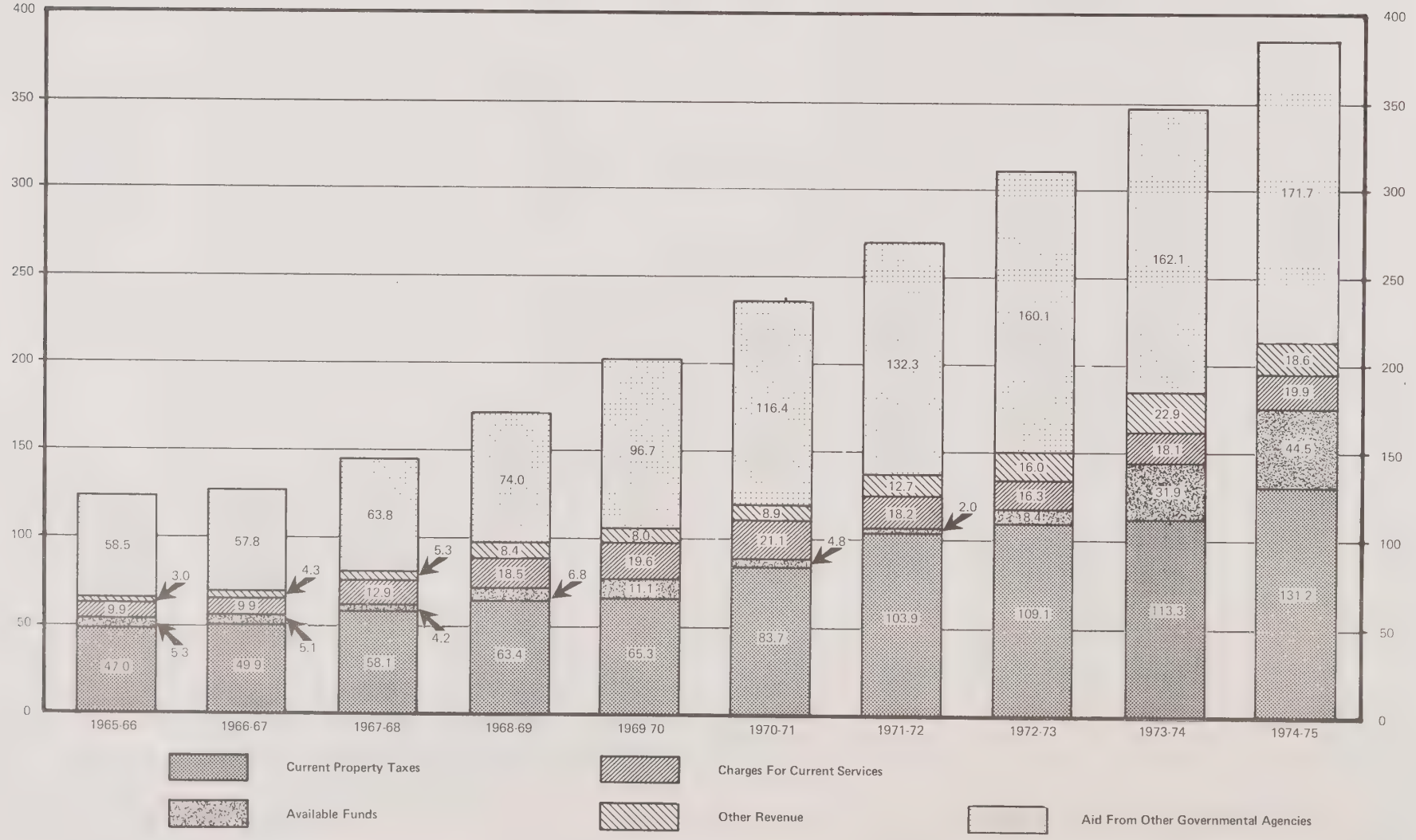
TYPE OF COVERAGE	AMOUNT OF COVERAGE
Comprehensive Liability over $100,000	$ 1,000,000
Airport Liability	1,000,000
Helicopter Liability	1,000,000
Comprehensive Liability Excess Coverage (1)	6,000,000
Medical Liability, Volunteer Workers	10,000
Death or Dismemberment, Volunteer Workers	2,000
All Risk Floater, Contractor's Equipment, County Engineer	500,000
Air Travel Accident	100,000
Steam Boiler and Air Tanks Bodily Injury and Property Damage, Various Locations	500,000
Fire Policy, Ramona Administrative Building	450,000
Blanket Fire Insurance Policy	65,633,149
Gillespie Field Fire Insurance Policy	84,900
Fire Policy, Probation and Health Building, Vista	161,000
Fire Policy, Welfare Building (food stamps)	175,000
Automobile Fire and Theft (2)	6,000,000
Mexican Vehicle Policy (3)	20,000
Sprinkler Damage	98,000
All Risk Camera and Equipment, Health Department	5,820
All Risk Floater - Precious Stones	25,000
Forgery Bond	25,000
Money and Securities - Broad Form (food stamps)	13,000,000
Money and Securities - Broad Form Policy, Loss Inside Premises	5,000/250,000
Workmen's Compensation (4)	250,000/2,000,000
Official and Faithful Performance Bonds: All Employees' (5)	100,000/400,000

(1) Includes Automobile, Medical Malpractice, Errors and Ommissions, and False Arrest.
(2) This policy has a stated total limit of coverage at one location of $1,000,000.
(3) This policy is for owned and non-owned vehicles in Mexico for property damage, bodily injury and medical expense.
(4) The County of San Diego is non-insured for workmen's compensation liability with the exception of excess limits of $250,000 to $2,000,000.
(5) Elected and appointed officials are bonded for additional amounts equal to or exceeding the amounts required by law.

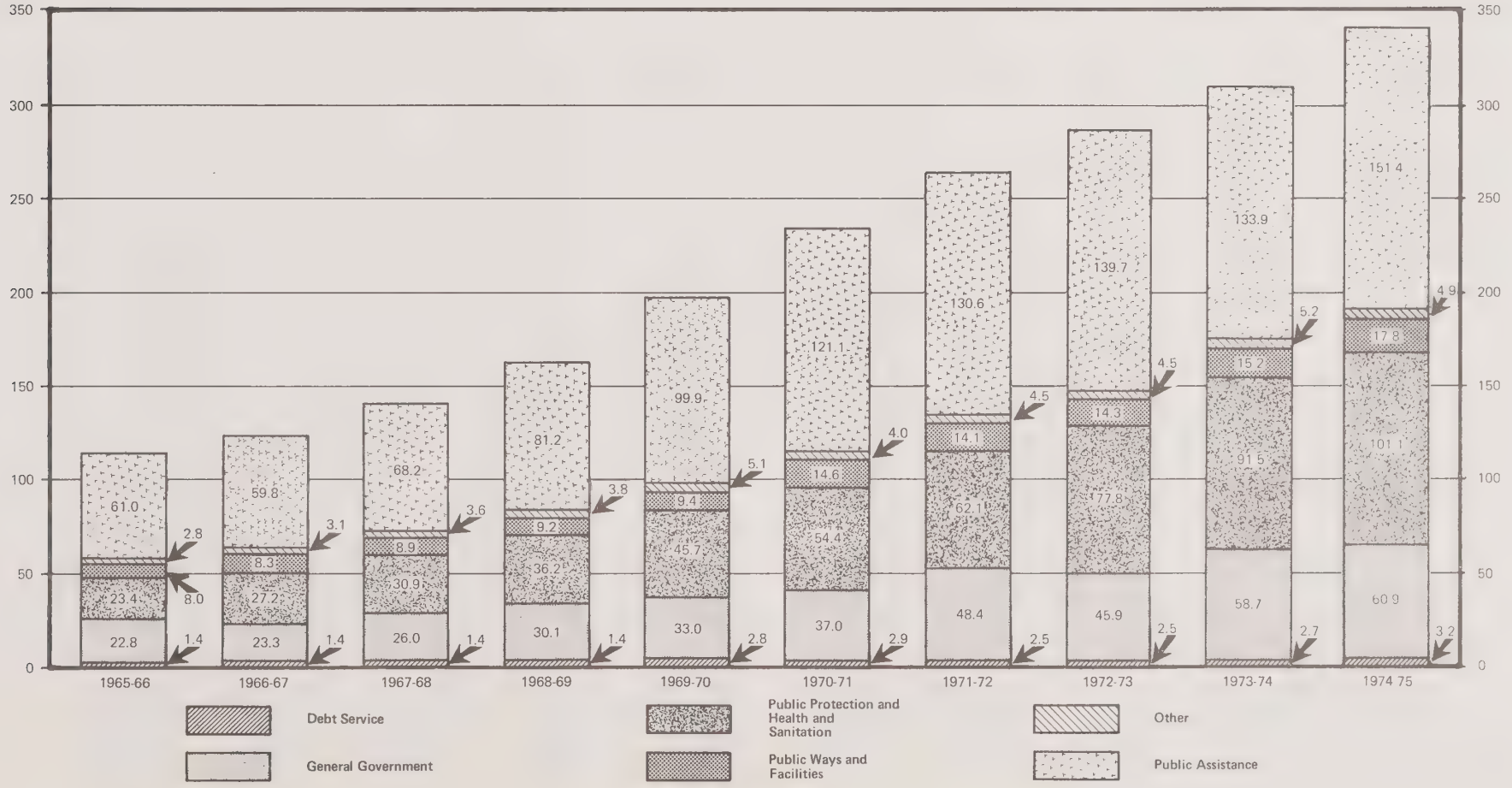
SCHEDULE OF
SOURCE OF FUNDS EXPENDED FOR PUBLIC ASSISTANCE
Year Ended June 30, 1975
(Pursuant to Sec. 10808 - Welfare and Institutions Code)

ACTIVITY	SOURCE				TOTAL EXPENDITURES & ENCUMBRANCES
			COUNTY		
	STATE AID	FEDERAL AID	PROPERTY TAXES	OTHER REVENUE	
Public Welfare	$ 36,305,883	57,896,497	26,671,583	24,037	120,898,002
Hospital Care		409,605	12,182,261	4,387,513	16,979,380
Care of Court Wards			178,585	445,604	624,190
Veterans' Service	26,487		213,987		240,475
Total	$ 36,332,371	58,306,102	39,246,418	4,857,155	138,742,047
Percentage of Cost	26.2	42.0	28.3	3.5	100.0

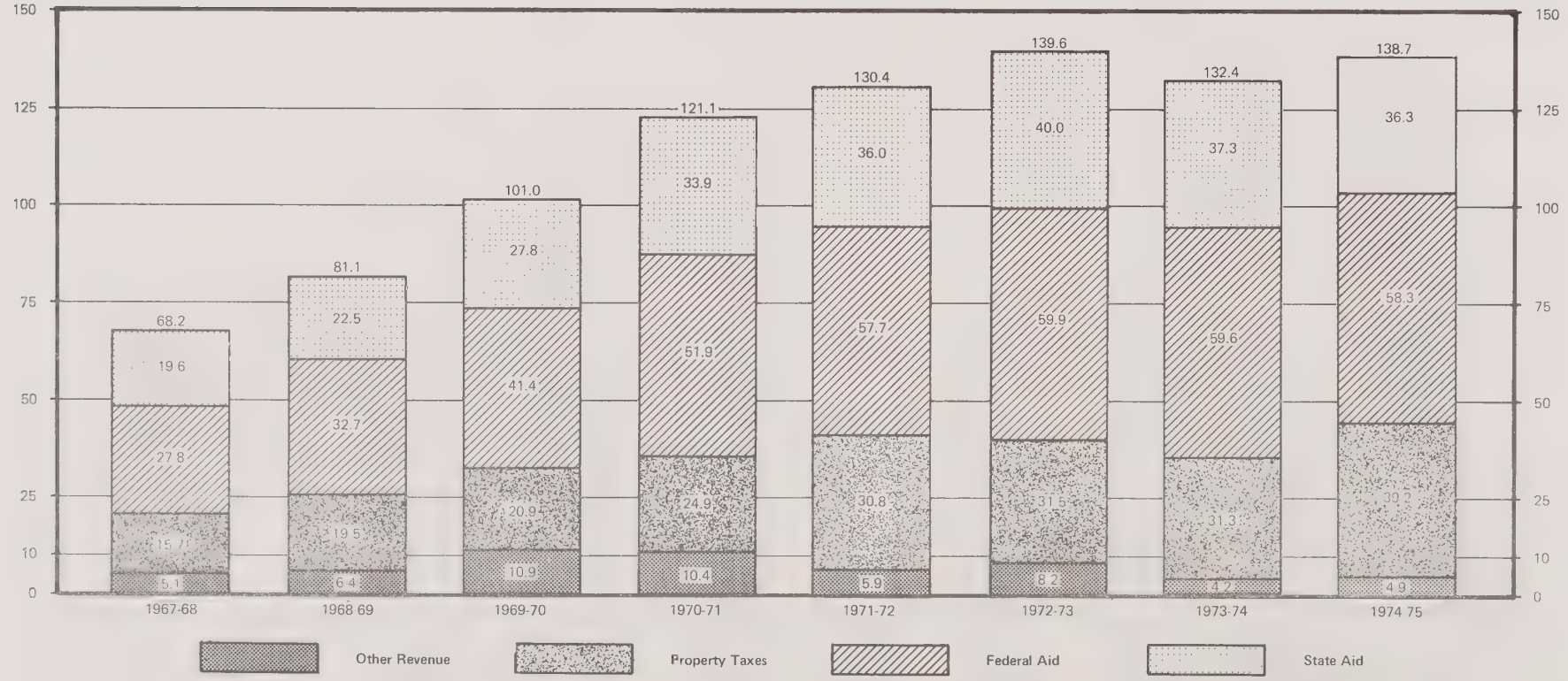
COMPARISON OF SOURCE OF FUNDS
IN MILLIONS OF DOLLARS
COUNTY FUNDS
June 30, 1975



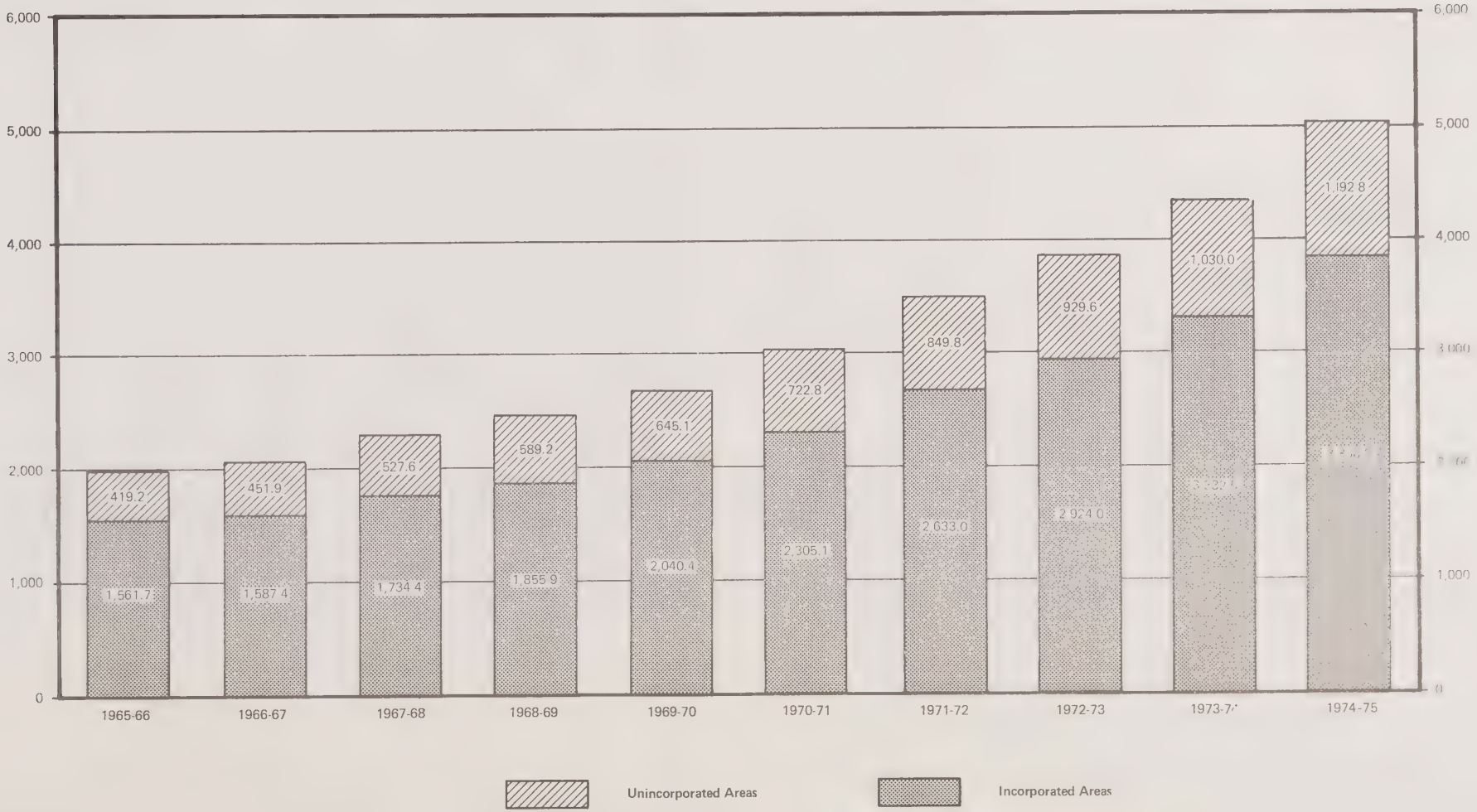
COMPARISON OF EXPENDITURES AND ENCUMBRANCES
COUNTY FUNDS
IN MILLIONS OF DOLLARS
June 30,1975



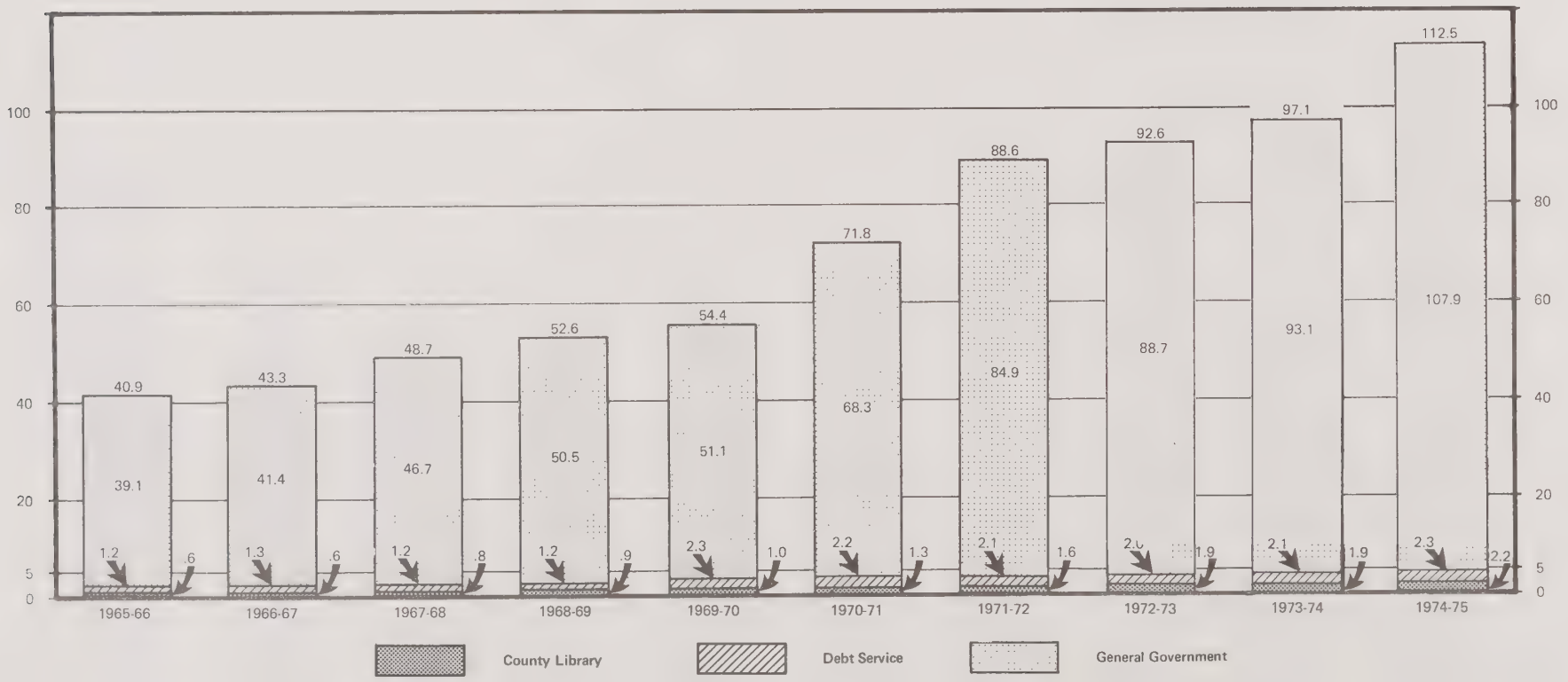
COMPARISON OF SOURCE OF FUNDS
EXPENDED FOR PUBLIC ASSISTANCE IN MILLIONS OF DOLLARS
June 30, 1975



COMPARATIVE ASSESSED VALUATIONS
SECURED AND UNSECURED IN MILLIONS OF DOLLARS
INCORPORATED AND UNINCORPORATED AREAS
June 30, 1975

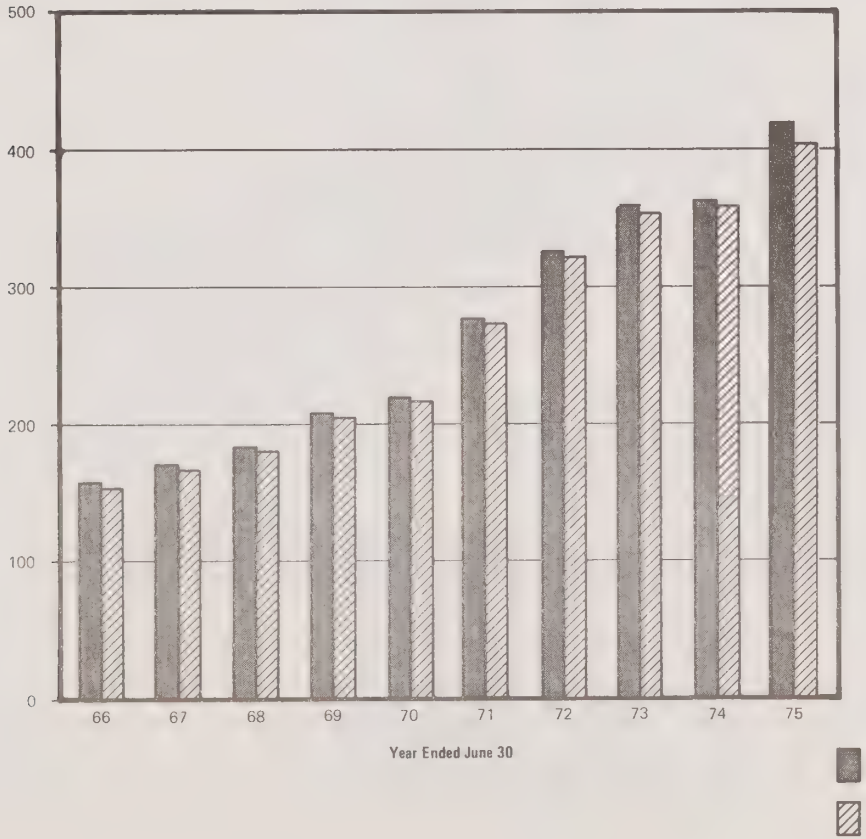


COMPARISON OF COUNTY SECURED TAX LEVIES
IN MILLIONS OF DOLLARS
AFTER DUE ALLOWANCE FOR DELINQUENCIES
June 30, 1975

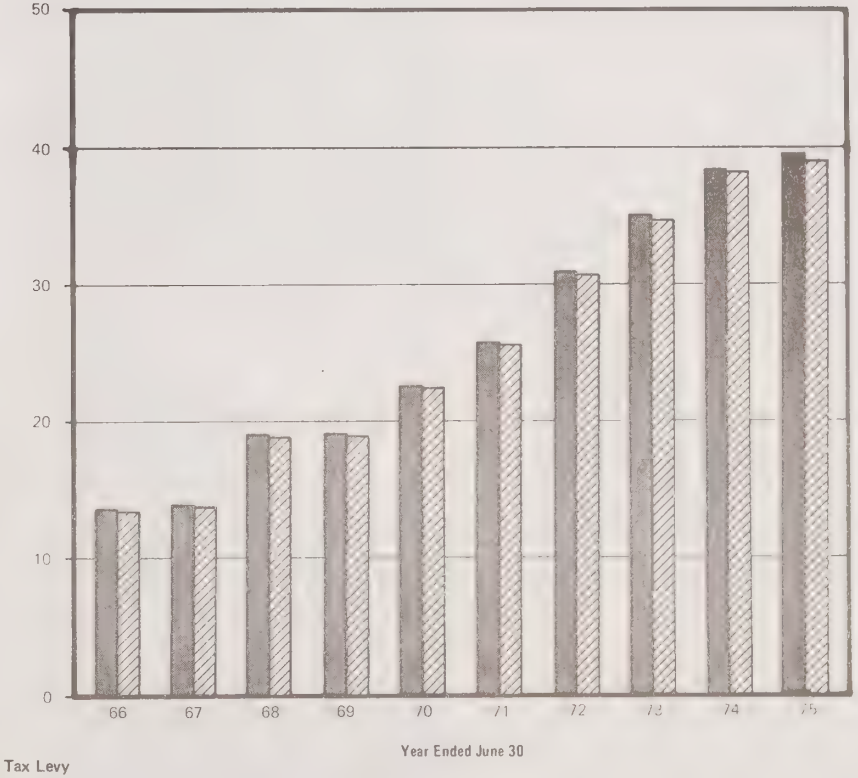


COMPARISON OF SECURED AND UNSECURED TAX COLLECTIONS
(Includes all Districts and Other Agencies for which the County Collects Taxes)
June 30, 1975

SECURED TAX LEVY AND COLLECTIONS
IN MILLIONS



UNSECURED TAX LEVY AND COLLECTIONS
IN MILLIONS

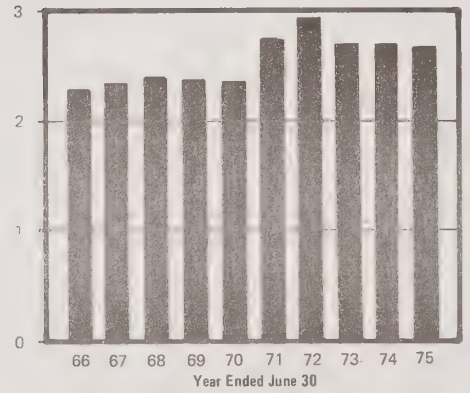


Tax Levy

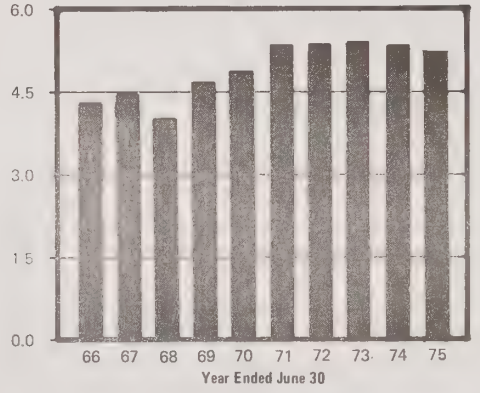
Tax Collections

COMPARISON OF COUNTY TAX RATES
AND SAN DIEGO CITY PROPERTY TAX RATES
(Rates per $100.00 Assessed Valuation)
June 30, 1975

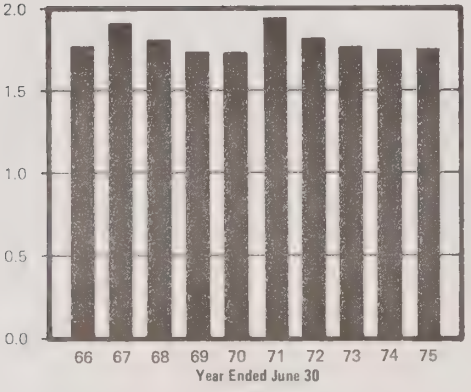
COUNTY INSIDE CITY
IN DOLLARS



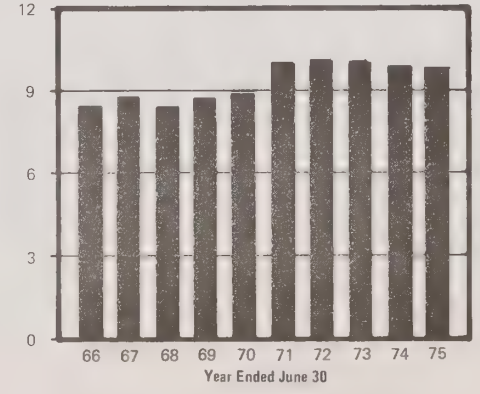
SAN DIEGO UNIFIED SCHOOL
AND COMMUNITY COLLEGE DISTRICT
IN DOLLARS



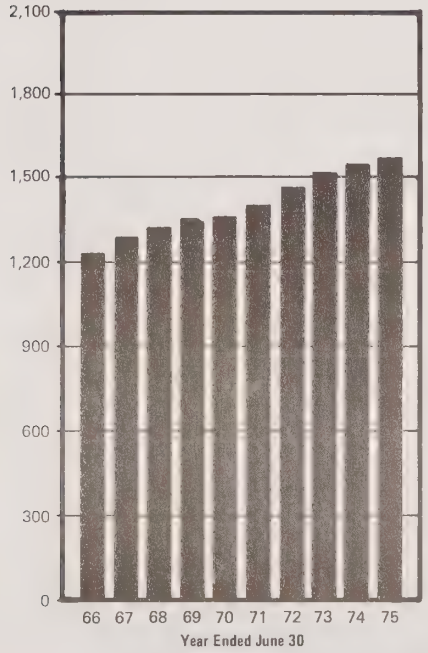
SAN DIEGO CITY
IN DOLLARS



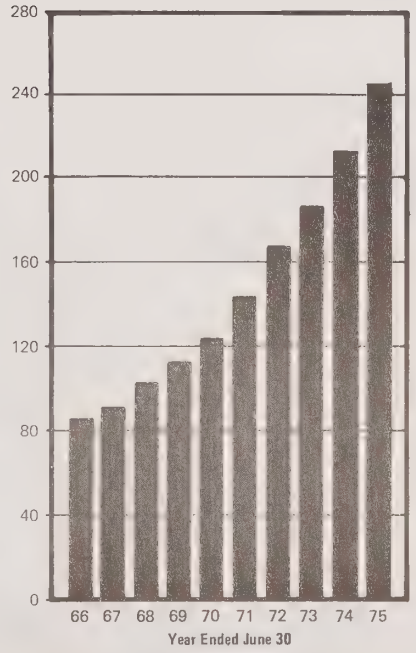
TOTAL INSIDE CITY OF SAN DIEGO
IN DOLLARS



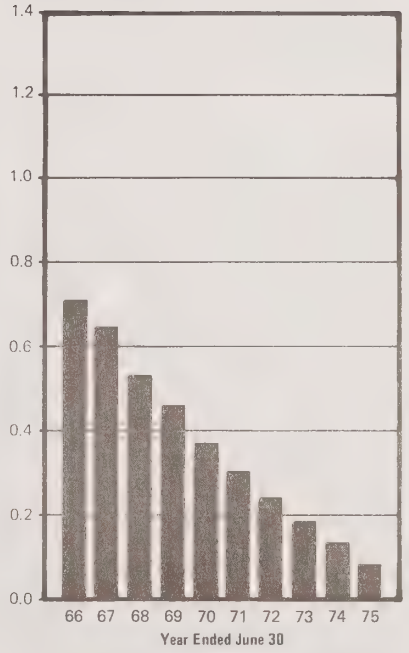
GENERAL COUNTY LEGAL DEBT MARGIN
PERCENTAGE OF BONDED DEBT TO TOTAL ASSESSED
VALUATION AND BONDED DEBT PER CAPITA
June 30, 1975



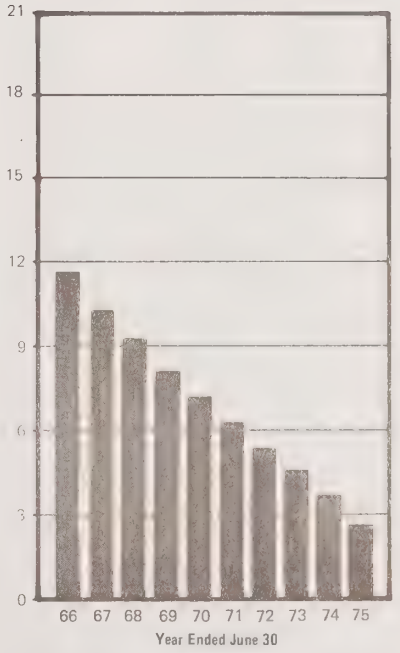
POPULATION
IN THOUSANDS



LEGAL DEBT MARGIN
IN MILLIONS

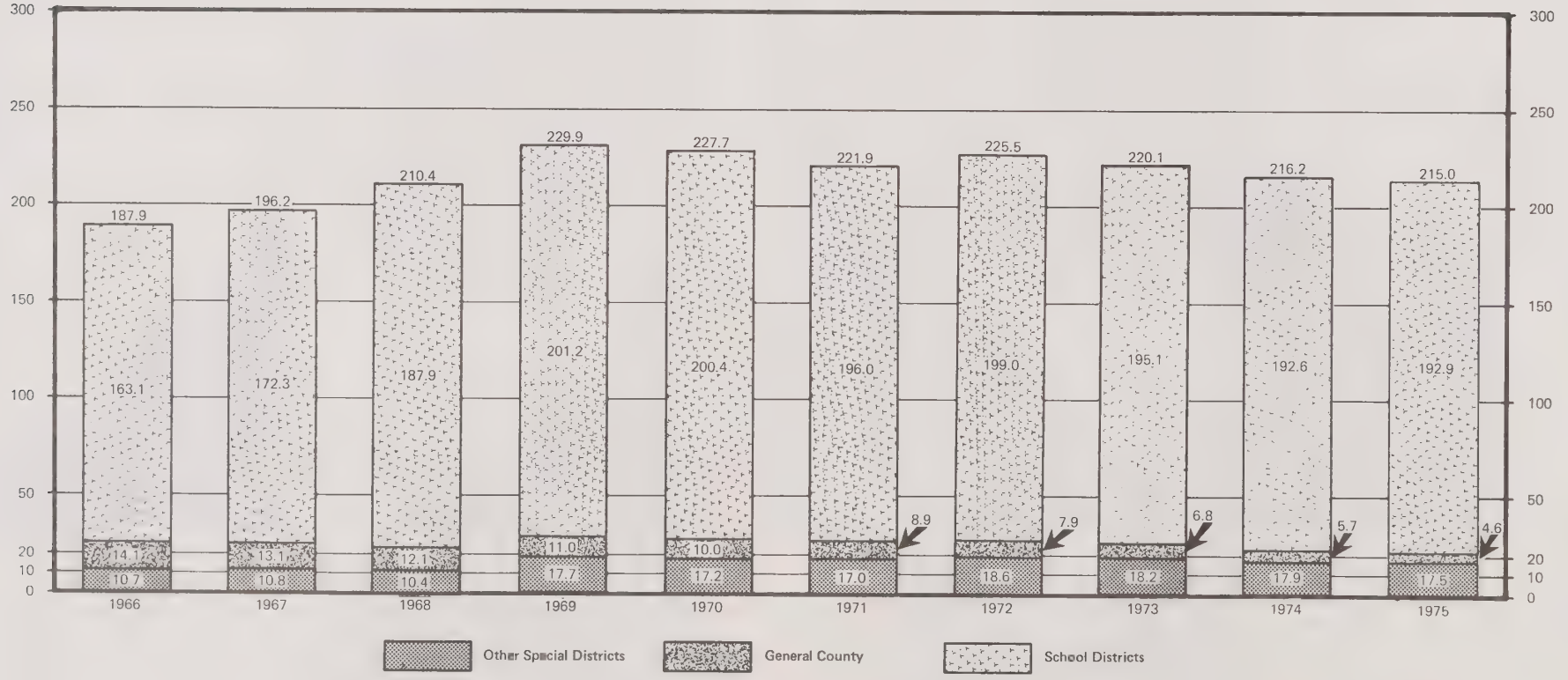


RATIO OF BONDED DEBT
TO ASSESSED VALUATION
IN PERCENTAGES



BONDED DEBT PER CAPITA
IN DOLLARS

COMPARATIVE OUTSTANDING BONDED INDEBTEDNESS
IN MILLIONS OF DOLLARS
June 30, 1975



MISCELLANEOUS STATISTICAL DATA
June 30, 1975
(Unaudited)

GEOGRAPHICAL LOCATION: The Southwesternmost county in California and the continental United States. Bounded by Mexico on the South, Riverside and Orange Counties on the North, Imperial County on the East, and the Pacific Ocean on the West. Extends North to South approximately 60 miles and East to West 70 miles.

ALTITUDE: Sea level to 6,500 feet.

AREA OF COUNTY: Approximately 4,200 square miles.

COUNTY SEAT: San Diego, California

FORM OF GOVERNMENT: Chartered County, governed by five-member Board of Supervisors.

DATE COUNTY CHARTER ADOPTED: July 1, 1933.

FISCAL YEAR BEGINS: July 1.

POPULATION (Official U.S. Census):

Year	Population	Percent of Increase
April, 1910	61,665	
April, 1920	112,248	82
April, 1930	209,659	87
April, 1940	289,348	38
April, 1950	556,808	92
April, 1960	1,033,011	86
April, 1970	1,357,854	33
April, 1975	1,560,038	10.0

INCORPORATED CITIES:

Carlsbad	El Cajon	Oceanside
Chula Vista	Escondido	National City
Coronado	Imperial Beach	San Diego
Del Mar	La Mesa	San Marcos
		Vista

TOTAL COUNTY EMPLOYEES AT JUNE 30:

Year	Number of Employees	Percent of Increase Over Previous Year	Number of Employees Per Thousand Population
1965	6,124	7	5.09
1966	6,317	3	5.17
1967	6,365	.76*	4.90
1968	6,601	3.7	4.94
1969	7,021	6.4	5.18
1970	7,967	17.1	5.80
1971	8,310	4.3	5.90
1972	9,307	12.0**	6.34
1973	9,812	5.4**	6.57
1974	10,411	6.1**	6.74
1975	10,904	4.5	6.99

* The University of California assumed operation of a major portion of the County Hospital on July 1, 1966. Approximately 400 County Employees transferred to the University of California at that time.

** Includes 304, 165, and 26, respectively, Public Employment participants.

REGISTERED VOTERS: General Election, November 5, 1974 - 736,093

NUMBER VOTING: 465,304

PERCENT VOTING: 63.2%

MILES OF COUNTY-MAINTAINED STREETS (Unincorporated Areas Only):

Select System (Circulation Element County General Plan)	1,057.66
Minor System (All Other Maintained Roads)	1,122.03

SPECIAL DISTRICTS:

	Number		Number
Cemetery	5	Parking	1
Community Services	7	Public Utility	3
County Service Areas	64	Recreation and Park	1
Fire	20	Resource Conservation	9
Flood Control (includes 6 Zones)	1	Sanitary	2
		Sanitation	14
Hospital	4	Sewer	2
Irrigation	6	Small Craft Harbor	1
Lighting	20	Unified Port	1
Maintenance:		Water:	
Drainage	1	California	8
Lighting	15	County	8
Park	1	Miscellaneous	2
Sewer	1	Municipal	16
Mosquito Abatement	1	Water Conservation	1

SEWERS MAINTAINED BY SPECIAL DISTRICTS:

Districts Connected to Metropolitan System	7
Water Pollution Control Facilities	5
Sewer Lines, Miles	540
Sewer Connections	32,553

CONSTRUCTION PERMITS (Unincorporated Areas Only):

Year	Electrical and Plumbing	Construction	Estimated Cost of Construction
1964-1965	10,931	6,995	59,652,700
1965-1966	10,497	5,955	50,455,800
1966-1967	9,468	5,609	47,133,600
1967-1968	11,631	6,697	64,054,100
1968-1969	14,730	9,757	93,671,320
1969-1970	16,438	10,179	100,872,900
1970-1971	19,569	11,845	145,989,800
1971-1972	21,023	14,108	201,902,000
1972-1973	27,803	15,657	267,195,908
1973-1974	21,519	12,838	177,160,945
1974-1975	18,128	12,251	163,619,145

MISCELLANEOUS STATISTICAL DATA
June 30, 1975
Continued
(Unaudited)

MAJOR INDUSTRY GROUP OF EMPLOYED PERSONS FOR SAN DIEGO COUNTY

	1975 Employed	1974 Payroll
Agriculture	9,500	$ 18,549,882
Forestry and Fishing	(1)	25,604,720
Mining	500	6,474,754
Contract Construction	17,800	309,312,971
Manufacturing:		854,098,708
Food and Kindred	3,600	
Apparel and Textiles	3,500	
Printing and Publishing	5,100	
Chemicals	1,100	
Wood, Furnitures and Fixtures	1,200	
Stone, Clay and Glass	1,100	
Metals	5,600	
Machinery	19,500	
Aero Space	20,800	
Shipbuilding and Repair	7,500	
Miscellaneous Manufacturing	4,400	
Transportation, Communication and Public Utilities	22,700	$263,361,525
Wholesale and Retail Trade	106,600	712,870,333
Finance, Real Estate and Insurance	24,200	209,619,065
Service Industries	95,100	645,242,557
Government	124,900	
Not Elsewhere Classified		259,480,033
TOTAL EMPLOYED*	552,900	
Unemployed	63,900	
TOTAL CIVILIAN LABOR FORCE	616,800	
TOTAL CIVILIAN PAYROLL		$3,304,614,548
Total Federal Government Wages (Civilian Only)		$ 314,394,200

(1) Information not Available.

* Due to a change in method of compiling statistics, the industry breakdown is not comparable with total employment.

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